



Office of Budget & Fiscal Policy
Department of Finance

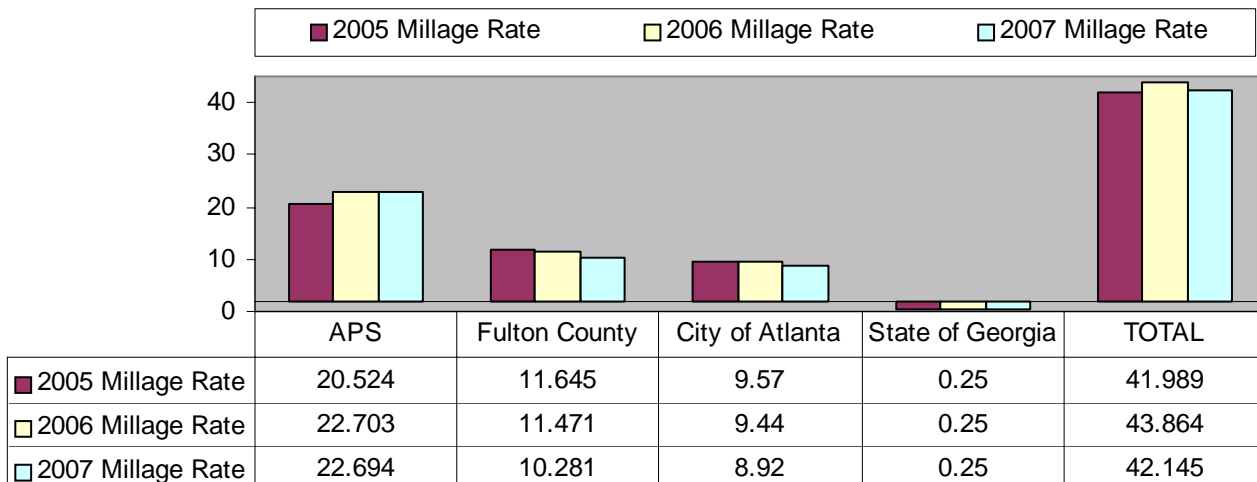
CITY OF ATLANTA PROPERTY TAX RATE & DIGEST TRENDS 2007

LEVY	PURPOSE	2006 MILL RATE	2007 MILL RATE	Change	%Change
Operating	To pay for general operating expenses of the City	7.53	7.09*	-.44	-5.84%
Bonds	To pay debt service on General Obligation Bonds issued for various City purposes	1.41	1.33	-.08	-5.67%
Parks	To fund expenses related to City of Atlanta Parks	0.50	0.50	0.00	0.00%
ALL	Total of all property tax levies collected by City of Atlanta for Fulton County residents	9.44	8.92	-.52	-5.5%

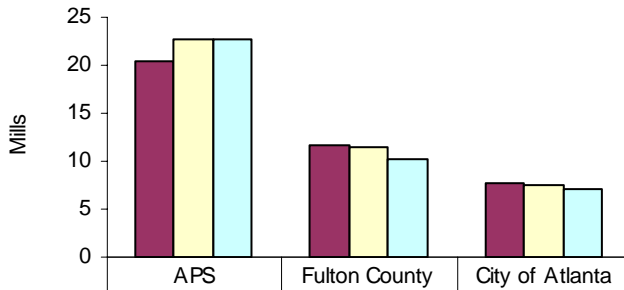
*For more detailed information on the 2007 Operating Levy, see flier "Property Tax Basics 2007".

The City of Atlanta has three levies for property taxes: Operating Levy, Bond Levy, and the Parks Levy. A property tax bill consists of taxes levied by each of the following entities: The State of Georgia, Fulton County (or DeKalb County), Atlanta Public Schools, and the City of Atlanta. It is important to note that the City of Atlanta's property taxes account for less than one-quarter of the total annual bill. In other words, of every property tax dollar collected, 21 cents goes to the City of Atlanta. The remaining 79 cents support the Atlanta Public School System (54 cents), Fulton County (24 cents), and the State of Georgia (1 cent).

Total Levy Comparison, 2005 - 2007



**Operating Levy Comparison
2005 - 2007**



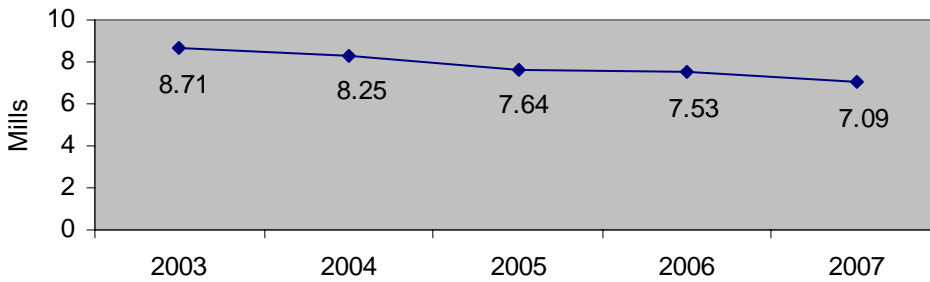
	APS	Fulton County	City of Atlanta
2005 Operating Levy	20.42	11.581	7.64
2006 Operating Levy	22.649	11.407	7.53
2007 Operating Levy	22.64	10.281	7.09

2006
Digest Dollar Value per mill
\$21 million

2007
Digest Dollar Value per mill
\$23 million

Property taxes fund almost 30% of the City's General Fund Operating Expenses.

**City of Atlanta Operating Levy
2003 - 2007**

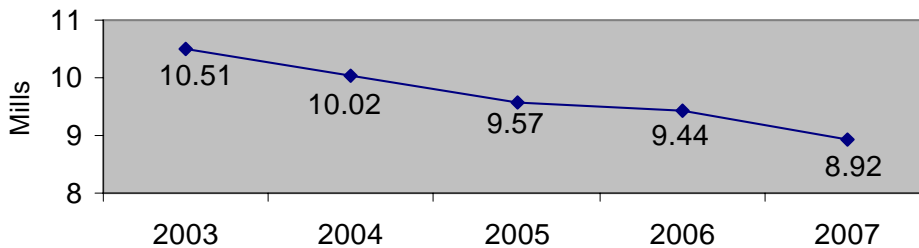


2003-2007 property tax rates reflect rollbacks based on (a) property values reassessment and (b) City Council's vote for an additional lowering of property taxes.

Reassessment Rollbacks

2004 .23 mills / \$4.1 million
2005 .16 mills / \$2.9 million
2006 .11 mills / \$2.2 million
2007 .44 mills / \$8.1 million

**City of Atlanta Total Property Tax Levy
2003 - 2007**



City Council Rollbacks

2004 .23 mills / \$4.1 million
2005 .45 mills / \$7.1 million

**City of Atlanta Combined (Fulton & DeKalb Counties)
Gross and Net Digests**

	2006	2007
Gross Digest	\$22,344,660,603	\$24,977,252,680
Net Digest	\$20,624,642,812	\$23,089,792,135

All digest data are based on assessed property values, i.e. 40% of a property's fair market value.

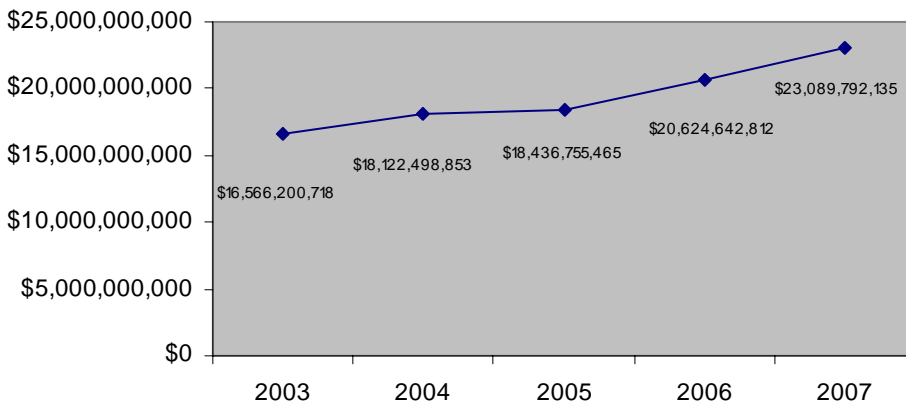
2007 HIGHLIGHTS

2007 Net Digest increased by 12% or \$2,465,149,323.

New Construction contributed 5.4% of Net Digest growth, or \$1,111,136,687 in assessed value. This will generate \$7.9 million for the City of Atlanta's General Fund.

6.6% of Net Digest growth was due to reassessments. The City rolled back millage rates proportionately to eliminate property tax increases due to reassessment.

**City of Atlanta Combined (Fulton & DeKalb Counties)
Net Digest**



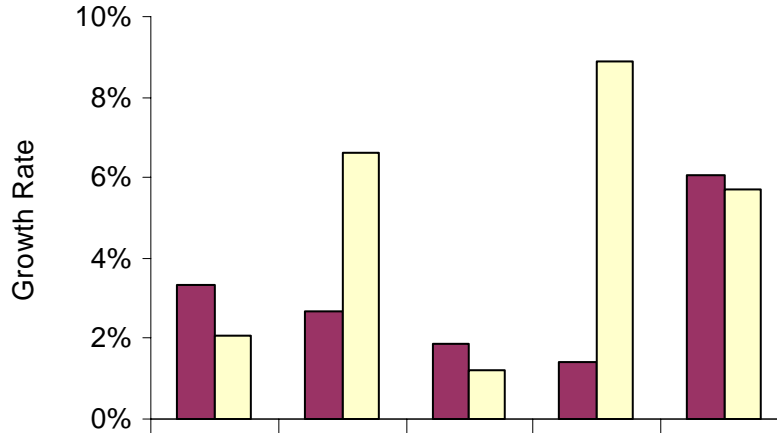
**City of Atlanta Combined (Fulton & DeKalb Counties)
Total Annual Growth in Gross Digest: 1998 - 2007**



Over the past 10 years, annual growth in the gross digest has ranged between 2% and 17%.

Since the adoption of rolling reassessments, the variability of annual increases has diminished.

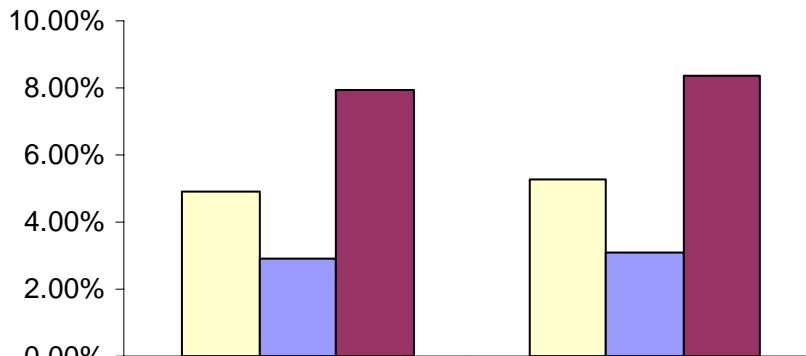
**City of Atlanta Combined (Fulton & DeKalb Counties)
Sources of Growth in Gross Digest: 2003 - 2007**



■ Reassessment	3.34%	2.66%	1.88%	1.41%	6.06%
■ New Construction	2.07%	6.62%	1.19%	8.87%	5.72%

2007 reassessments account for over 50% of growth in the gross digest.

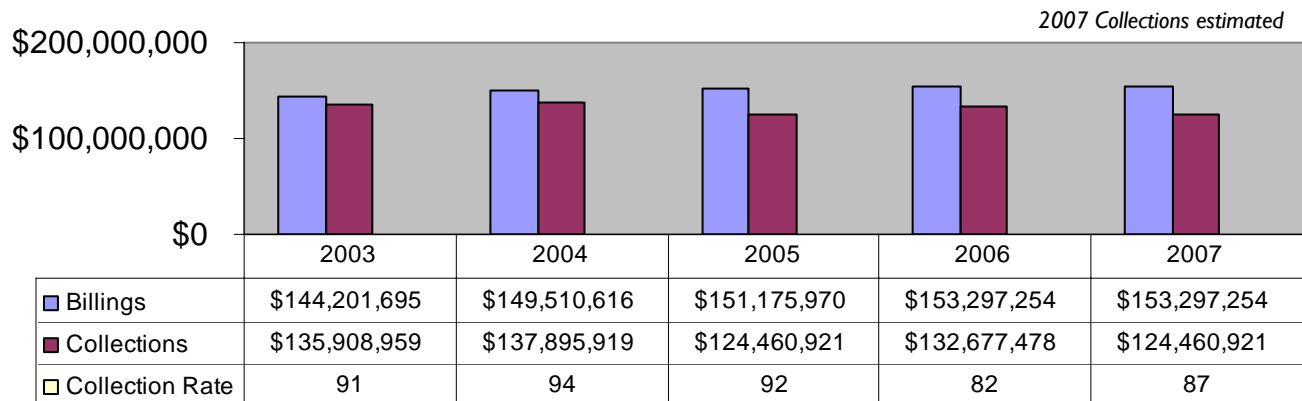
**City of Atlanta Combined (Fulton & DeKalb Counties)
Trends in New Construction & Reassessment**



■ New Construction	4.89%	5.26%
■ Reassessment	2.93%	3.12%
■ Total Growth	7.96%	8.38%

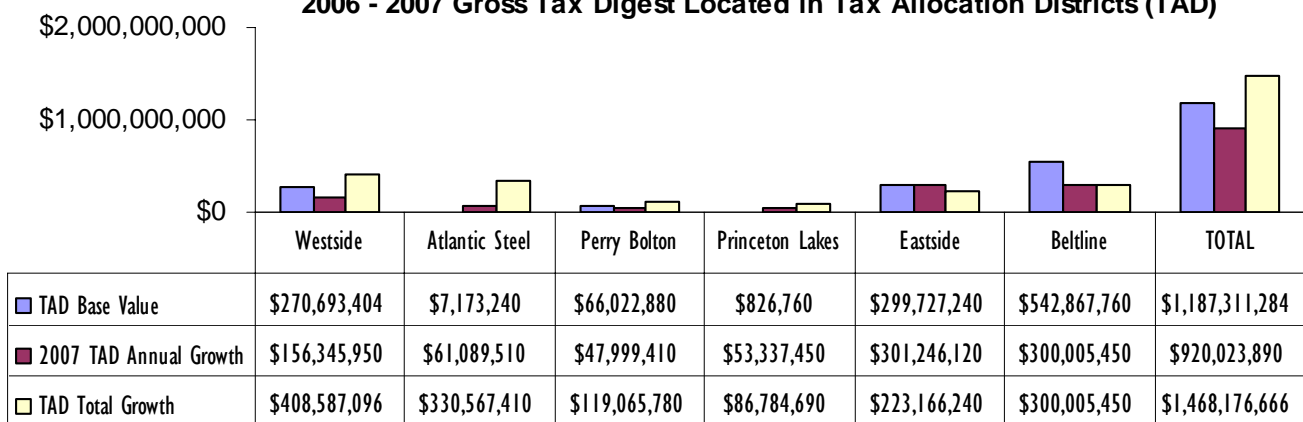
While total annual growth has remained relatively steady (averaging almost 8%), new construction is responsible for an increasing share of total digest growth.

Property Tax Billings (Estimated) vs Collections (Actual) General Fund Only



TAX ALLOCATION DISTRICTS (TAD)

2006 - 2007 Gross Tax Digest Located in Tax Allocation Districts (TAD)



The City of Atlanta General Fund retains the base value of all TADs, which is calculated as the property value within the TAD boundaries at the time of its creation. Consequently, the City continues to collect property taxes on \$1,187,311,284 base value of all six Tax Allocation Districts. This represents 45% of the TADs current value, and contributes over \$8 million to the City's Operating Levy in 2007.

The Tax Allocation Districts retain the value of the incremental growth of the property values within their boundaries following their creation. Collectively, the Districts have realized total growth of \$1,468,176,666 in property values which represents 55% of the TADs' current value.

Percent of Gross Tax Digest located in TADs : 10.6%