CITY OF ATLANTA

2015 Proposed Infrastructure Bond Public Information Meetings

September 9, 2014

Atlanta Metropolitan State College
1630 Metropolitan Parkway, SW
Atlanta, GA 30310
6:00 pm - 8:00 pm

September 11, 2014

Atlanta Speech School
3160 Northside Parkway, NW
Atlanta, GA 30305
6:00 pm - 8:00 pm

September 18, 2014

Adamsville Recreation Center
3201 Martin L. King, Jr., SW
Atlanta, GA 30311
6:00 pm - 8:00 pm

September 23, 2014

John C. Birdine Recreation Center
215 Lakewood Way, SW
Atlanta, GA 30315
6:00 pm - 8:00 pm

September 25, 2014

Atlanta City Hall Auditorium
(Old Council Chambers)
68 Mitchell Street, SW
Atlanta, GA 30303
6:00 pm - 8:00 pm

September 30, 2014

Piedmont Hospital - Sheperd Center
Callaway Auditorium, 7th Floor
2020 Peachtree Road NW
Atlanta, GA 30309
6:00 pm - 8:00 pm

Additional Meetings to be Announced

Proposed Infrastructure Bond 2015

Today, the City of Atlanta faces an infrastructure backlog of more than $900 million. Mayor Kasim Reed has made a commitment to address the city's pressing infrastructure challenges. In order to begin improving our city's roads, bridges, sidewalks and upgrade critical public buildings and facilities, the city is proposing an infrastructure bond referendum to pay for these repairs and improvements.

Throughout June and July the Departments of Public Works and Planning and Community Development, in coordination with the Atlanta City Council, held a number of public information meetings to determine project priority and criteria for the 2015 Proposed Infrastructure Bond. With your input, the City of Atlanta has gathered information to begin a second round of public information sessions. At these meetings, the City will share the results of the first round of meetings, provide a draft list of potential projects to be considered under the bond, and receive additional feedback. Residents are invited to attend one or more of these sessions to offer input. Public information meetings will continue in February 2015.

What is a Bond? A bond is a debt instrument (I.O.U) issued by a borrower to a lender usually for a period of more than a year for the purpose of raising capital. The borrower (issuer of the bond) promises to make periodic payments (partial repayment of amount borrowed & interest) to the lender (investor) for a specified period of time (maturity). Bonds are usually issued to finance capital infrastructure projects. A bond is different from a stock in that it does not give the lender any ownership rights to property owned by the borrower.

Why do an Infrastructure Bond? *Atlanta has aging transportation infrastructure:* $881M is needed to restore and/or replace existing bridges, roads, sidewalks, street lights, signals and signs to good condition.

Atlanta has aging facility infrastructure: $130.8M is needed to restore and/or replace city facilities (fire stations, police stations, recreation centers, etc.) to good condition.

The decision will rest with the voters: The City of Atlanta recommends a diversified funding plan to address the infrastructure backlog that begins with a $250M general obligation bond to be presented to the voters in March 2015.

Inquiries related to the Proposed Infrastructure Bond may be sent to:

City of Atlanta
Department of Public Works
Office of Transportation
Capital Projects
ATTN: Rodney Givens, P.E.,
55 Trinity Avenue, SW, Suite 4500
Atlanta, GA 30303
Phone: (404) 330-6739

City of Atlanta
Office of Enterprise
Assets Management - Facilities
ATTN: Billy Warren
55 Trinity Avenue, SW, Suite 1225
Atlanta, GA 30303
Phone: (404) 330-6225

Email: infrastructure@atlantaga.gov