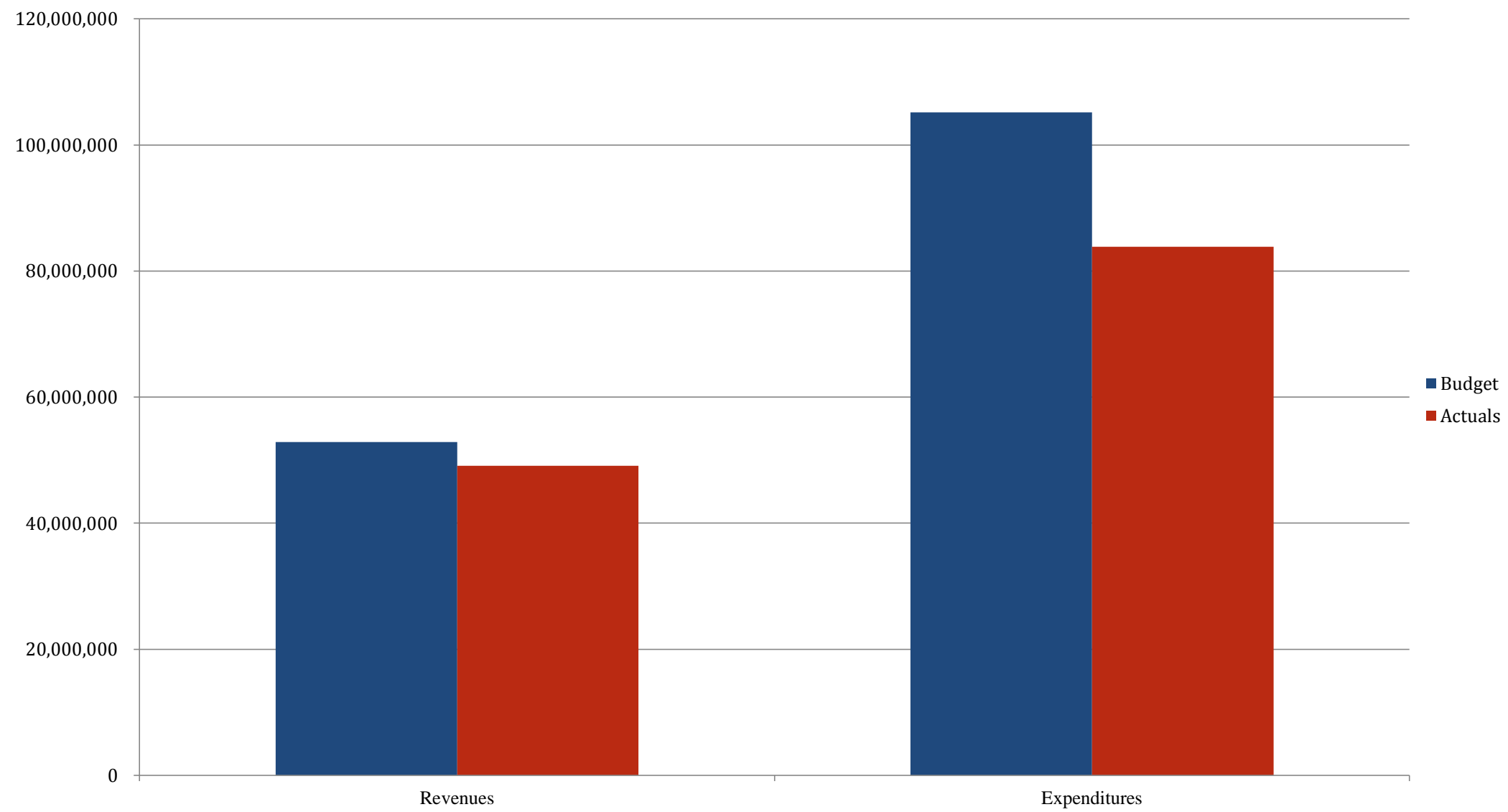


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: AUG-2014

Category	Budget Aug-14	Actual Aug-14	Variance \$	Variance %
Revenues	52,902,041	49,131,333	(3,770,708)	-7%
Expenditures	105,153,480	83,860,429	(21,293,051)	-20%
Surplus (deficit) of revenues over expenditures	(52,251,439)	(34,729,096)	17,522,343	N/A



Key Drivers - Revenues:

Property taxes represent the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety is under budget by 8%, which is due to vacant positions and timing of invoices.

General government departments are under budget by 23%, which is mainly due to vacant positions and timing of invoices.

Non-departmental is under budget by 43%, which is due to timing of invoices and debt payments.

CITY OF ATLANTA SET OF BOOKS
General Fund(1001) - Adopted Budget Variance Analysis
Current Period: AUG 2014

	Budget Aug-FY15	Actual Aug-FY15	Budget Variance Var (\$)	Var (%)		YTD Budget Aug-FY15	YTD Actual Aug-FY15	Budget Variance Var (\$)	Var (%)	
Revenues										
Property Tax Revenue	4,010,268	45,887	(3,964,381)	(99)	Low Risk-Timing variance from tax bills due in Oct of FY14 compared to Sept of FY13.	4,583,162	873,240	(3,709,922)	(81)	Low Risk-Timing variance from tax bills due in Oct of FY14 compared to Sept of FY13.
Local Option Sales Tax Revenue	8,337,683	8,463,145	125,462	2	Low Risk - No material variance sales tax exceeds anticipations.	16,675,366	16,730,353	54,987	0	Low Risk - No material variance sales tax exceeds anticipations.
Hotel/Motel Tax Revenue	1,354,166	844,288	(509,878)	(38)	Low Risk-Timing variance receipts from August booked to proceeding month of September.	2,447,973	2,030,369	(417,604)	(17)	Low Risk-Timing variance receipts from August booked to proceeding month of September.
Public Utility Franchise Revenue	1,558,107	44,772	(1,513,335)	(97)	Low Risk- Revenue from PILOT was reclassified.	3,116,214	2,512,872	(603,342)	(19)	Low Risk- Revenue from PILOT was reclassified.
Business License Revenue	1,399,819	789,620	(610,199)	(44)	Low Risk- Downward trend due to no LGB Amnesty this fiscal year.	1,805,712	1,693,960	(111,752)	(6)	Low Risk- Downward trend due to no LGB Amnesty this fiscal year.
Insurance Premium Revenue	0	0	0	0	No Risk - no activity.	0	0	0	0	No Risk - no activity.
Other License/Permits Revenue	635,975	593,092	(42,883)	(7)	Low Risk- timing no material variance.	2,052,674	1,686,108	(366,566)	(18)	Low Risk- timing no material variance.
Alcohol Revenue	403,054	2,250,488	1,847,434	458	Low Risk- Timing variance CY alcohol collections not delayed as in the PY from adjustments.	1,329,256	2,740,585	1,411,329	106	Low Risk- Timing variance CY alcohol collections not delayed as in the PY from adjustments.
Fines/Forfeitures Revenue	2,889,460	2,249,509	(639,951)	(22)	Low Risk-timing and variability of municipal court parking fine revenue .	4,805,206	4,419,502	(385,704)	(8)	Low Risk-timing and variability of municipal court parking fine revenue .
Real Estate Transfer Revenue	159,333	173,386	14,053	9	Low Risk - no material variance reflects cyclical nature of real estate activity.	392,919	335,888	(57,031)	(15)	Low Risk - no material variance reflects cyclical nature of real estate activity.
Intangible Recording Revenue	448,184	388,360	(59,824)	(13)	Low Risk - no material variance reflects cyclical nature of real estate activity.	926,275	752,158	(174,117)	(19)	Low Risk - no material variance reflects cyclical nature of real estate activity.
Land and Building Rentals Revenue	418,532	700,962	282,430	67	Low Risk-Variance attributed to lease revenue from US Marshall contract.	739,685	1,443,774	704,089	95	Low Risk-Variance attributed to lease revenue from US Marshall contract.
Other Revenue	4,795,093	4,844,803	49,710	1	Low Risk-no material variance.	8,726,743	8,421,922	(304,821)	(3)	Low Risk-no material variance.
Indirect Costs	2,650,428	2,745,301	94,873	4	Low Risk-Variance based on Accounting Entries.	5,300,856	5,490,602	189,746	4	Low Risk-Variance based on Accounting Entries.
Total Revenues	29,060,102	24,133,613	(4,926,489)	(17)		52,902,041	49,131,333	(3,770,708)	(7)	
Expenditures										
Public Safety										
Police	14,481,661	12,700,696	(1,780,965)	(12)	Under budget due to vacancies and timing of invoices.	29,964,732	27,913,591	(2,051,141)	(7)	Under budget due to the timing of invoices for Purchase/Contract Services.
Fire	6,197,626	5,947,689	(249,937)	(4)	Under budget due to timing of expenses in professional services and supplies.	13,459,853	13,067,725	(392,128)	(3)	Under budget due to timing of expenses in professional services and supplies.
Corrections	2,911,167	1,894,492	(1,016,675)	(35)	Under budget due to timing of invoices.	5,864,251	5,019,769	(844,482)	(14)	Under budget due to timing of invoices.
Courts	1,084,469	660,130	(424,339)	(39)	Under budget due to vacant positions.	2,095,846	1,547,534	(548,312)	(26)	Under budget due to vacant positions.
Solicitor	439,062	323,466	(115,596)	(26)	Under budget due to vacant positions.	864,785	654,901	(209,884)	(24)	Under budget due to vacant positions.
Public Defender	248,059	144,786	(103,273)	(42)	Under budget due to vacant positions.	472,212	295,185	(177,027)	(37)	Under budget due to vacant positions.
Total Public Safety	25,362,044	21,671,259	(3,690,785)	(15)		52,721,679	48,498,705	(4,222,974)	(8)	
General Government										
Citizens Review Board	44,813	44,471	(342)	(1)	Spending budget as needed.	92,195	88,158	(4,037)	(4)	Spending budget as needed.
Audit	89,706	59,770	(29,936)	(33)	Under budget due to vacant positions, timing of financial audit billings, and delay in contracted audits.	177,566	131,578	(45,988)	(26)	Under budget due to vacant positions, timing of financial audit billings, and delay in contracted audits.
City Council	752,697	602,023	(150,674)	(20)	Variances are due primarily to the timing of filling vacancies and other timing-related spending.	1,462,376	1,220,117	(242,259)	(17)	Variances are due primarily to the timing of filling vacancies and other timing-related spending.
Information Technology	1,449,403	1,329,271	(120,132)	(8)	Under budget due to timing of invoices.	6,570,219	3,319,863	(3,250,356)	(49)	Under budget due to timing of invoices.
Human Resources	413,944	332,155	(81,789)	(20)	Under budget due to vacant positions.	846,738	720,375	(126,363)	(15)	Under budget due to vacant positions.
Ethics	47,279	24,046	(23,233)	(49)	Under budget due to timing of invoices.	98,259	79,763	(18,496)	(19)	Under budget due to timing of invoices.
Executive Offices	2,386,410	1,221,558	(1,164,852)	(49)	Under budget due to vacant positions.	4,446,492	3,795,446	(651,046)	(15)	Under budget due to vacant positions.
Finance	1,017,563	930,477	(87,086)	(9)	Under budget due to vacant positions and timing of invoices.	2,030,229	1,876,067	(154,162)	(8)	Under budget due to vacant positions and timing of invoices.
Law	599,947	320,842	(279,105)	(47)	Under budget due to the timing of filling vacant positions and timing of invoices.	1,050,406	749,765	(300,641)	(29)	Under budget due to the timing of filling vacant positions and timing of invoices.
Parks & Recreation	2,707,107	1,577,963	(1,129,144)	(42)	Under budget due to vacant positions.	5,645,703	5,162,499	(483,204)	(9)	Under budget due to vacant positions.
Planning and Community Development	384,732	149,225	(235,507)	(61)	Under budget mainly due to timing of filling vacant positions.	591,247	282,352	(308,895)	(52)	Under budget mainly due to timing of filling vacant positions.
Procurement	81,226	66,401	(14,825)	(18)	Under budget due to vacant positions.	149,853	146,730	(3,123)	(2)	Spending within budget.
Public Works	2,154,816	1,340,244	(814,572)	(38)	Under budget is due to the timing of invoices.	4,172,291	3,480,770	(691,521)	(17)	Under budget is due to the timing of invoices.
Total General Government	12,129,643	7,998,446	(4,131,197)	(34)		27,333,574	21,053,483	(6,280,091)	(23)	
Non-Departmental	13,711,182	8,071,706	(5,639,476)	(41)	Under budget due to timing of invoices/debt payments.	25,098,227	14,308,241	(10,789,986)	(43)	Under budget due to timing of invoices/debt payments.
Total Expenses	51,202,869	37,741,411	(13,461,458)	(26)		105,153,480	83,860,429	(21,293,051)	(20)	
Over/Under Revenues and Expenditures	(22,142,767)	(13,607,798)	8,534,969	(39)		(52,251,439)	(34,729,096)	17,522,343	(34)	