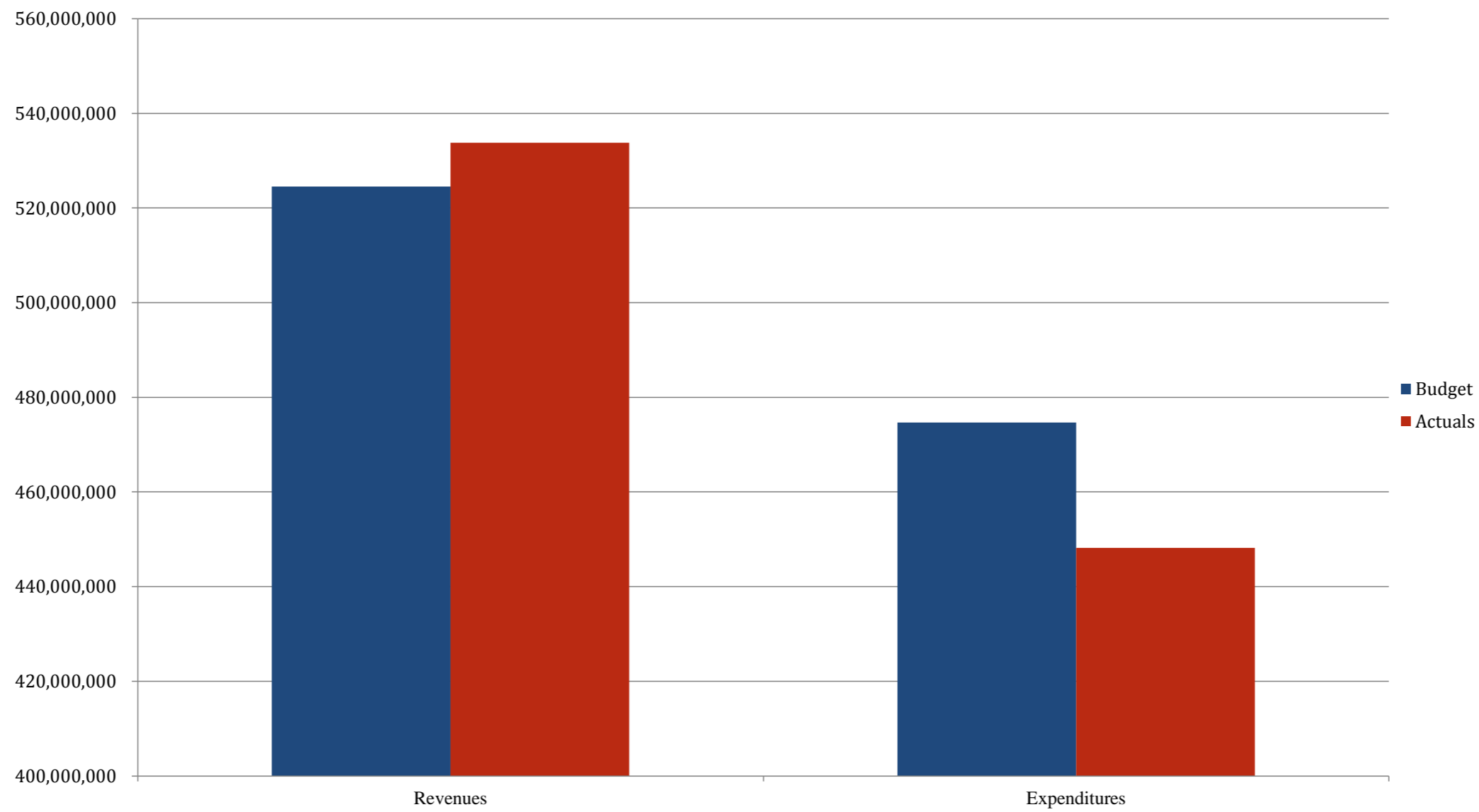


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: APR-2015

Category	Budget Apr-15	Actual Apr-15	Variance \$	Variance %
Revenues	524,535,589	533,762,031	9,226,442	2%
Expenditures	474,636,440	448,155,130	(26,481,310)	-6%
Surplus (deficit) of revenues over expenditures	49,899,149	85,606,901	35,707,752	N/A



Key Drivers - Revenues:

Property taxes represent the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety is under budget by 2%, which is due to vacant positions and timing of invoices.

General government departments are under budget due to vacant positions and timing of invoices.

Non-departmental is under budget by 25%, which is due to timing of invoices and debt payments.

CITY OF ATLANTA SET OF BOOKS
General Fund(1001) - Adopted Budget Variance Analysis
Current Period: APR-FY15

	Budget APR-FY15	Actual APR-FY15	Budget Variance Var (\$)	Var (%)		YTD Budget APR-FY15	YTD Actual APR-FY15	Budget Variance Var (\$)	Var (%)	
Revenues										
Property Tax Revenue	14,467,044	853,577	(13,613,467)	(94)	Low Risk - Unfavorable variance due to straight line budget.	172,354,571	178,152,213	5,797,642	3	Low Risk - Favorable variance due to increase in 2014 digest.
Local Option Sales Tax Revenue	8,337,683	8,243,959	(93,724)	(1)	Low Risk - Variance due to sales activity lower than anticipated.	83,376,831	84,883,491	1,506,660	2	Low Risk - Favorable variance sales tax revenue exceeds anticipations. Seasonality factor.
Hotel/Motel Tax Revenue	1,155,121	(47,561)	(1,202,682)	(104)	Low Risk - March was overstated by \$1.6M due to an accrual recorded. The entry was reversed in April; the actual collections for April were \$1.5M.	11,695,045	12,470,100	775,055	7	Low Risk - Variance due to timing and journal entry for accrual reversal.
Public Utility Franchise Revenue	4,046,111	4,290	(4,041,821)	(100)	Low Risk - Unfavorable variance due to timing and straight line budget.	40,680,949	40,921,125	240,176	1	Low Risk - Timing variance due to GA Power franchise payments.
Business License Revenue	3,631,278	8,622,352	4,991,074	137	Low Risk - Favorable timing variance due to business license renewal period.	44,789,477	45,775,125	985,648	2	Low Risk - Timing variance due to business license renewal period.
Insurance Premium Revenue	1,828,827	0	(1,828,827)	0	No Risk - Annual insurance premium tax revenue collected for the year.	21,945,924	22,667,653	721,729	3	No Risk - Favorable variance insurance premium tax revenue exceeds anticipations.
Other License/Permits Revenue	1,592,707	934,314	(658,393)	(41)	Low Risk - Unfavorable variance due to timing and fewer renewals.	15,611,953	16,716,091	1,104,138	7	Low Risk - Favorable variance as revenues exceed anticipations.
Alcohol Revenue	1,348,746	1,475,359	126,613	9	Low Risk - Favorable variance due to alcohol license renewal more than anticipated.	13,365,316	13,834,260	468,944	4	Low Risk - Favorable variance as alcohol tax revenue exceeds anticipations. Seasonality factor.
Fines/Forfeitures Revenue	2,593,588	2,353,016	(240,572)	(9)	Medium Risk -Timing variance due to Traffic, Failure to appear, & PTIT fine activity for the month less than anticipated.	26,271,954	22,334,887	(3,937,067)	(15)	Medium Risk - Timing variance due to Failure to Appear fine revenue activity less than anticipated.
Real Estate Transfer Revenue	134,275	186,276	52,001	39	Low Risk - Positive variance due to real estate transfer tax more than anticipated.	1,468,462	1,615,860	147,398	10	Low Risk - Favorable variance due to real estate transfer tax exceeding expectations.
Intangible Recording Revenue	350,888	442,051	91,163	26	Low Risk -Timing variance due to Intangible Recording tax more than anticipated.	3,650,287	3,312,849	(337,438)	(9)	Low Risk -Timing variance Intangible Recording tax revenue activity less than anticipated.
Land and Building Rentals Revenue	607,291	270,434	(336,857)	(55)	Low Risk - Land and building rental revenue lower than anticipated.	6,546,230	7,365,916	819,686	13	Low Risk - Favorable variance due to increase in revenue from building rentals & U.S. Marshall court.
Other Revenue	4,757,034	10,248,062	5,491,028	115	Low Risk - Favorable variance due to revenues from PILOT more the anticipated.	56,274,309	56,259,452	(14,857)	(0)	Low Risk -Timing variance due to Public Utility Property Tax collections.
Indirect Costs	2,650,428	2,745,301	94,873	4	Low Risk - Favorable variance based from accounting entries.	26,504,281	27,453,009	948,728	4	Low Risk - Favorable variance based on accounting entries.
Total Revenues	47,501,021	36,331,430	(11,169,591)	(24)		524,535,589	533,762,031	9,226,442	2	
Expenditures										
Public Safety										
Police	14,617,725	14,545,900	(71,825)	(0)	Under budget due to vacant positions.	149,114,915	147,345,602	(1,769,313)	(1)	Under budget due to vacant positions and timing of invoices.
Fire	6,776,709	8,396,352	1,619,643	24	Over budget due to Technology Enhancements and building repairs.	70,159,252	68,746,463	(1,412,789)	(2)	Under budget due to timing of professional services expenses.
Corrections	2,487,812	2,387,988	(99,824)	(4)	Under budget due to vacant positions and timing of invoices.	26,331,396	26,935,122	603,726	2	Over budget due to overtime, contracted services, and equipment purchase more than anticipated.
Courts	1,041,256	924,240	(117,016)	(11)	Under budget due to vacant positions.	10,511,420	9,317,185	(1,194,235)	(11)	Under budget due to vacant positions.
Solicitor	387,562	446,328	58,766	15	Over budget due to filling vacant positions.	4,099,389	3,875,474	(223,915)	(5)	Under budget due to vacant positions.
Public Defender	221,059	215,120	(5,939)	(3)	Under budget due to vacant positions.	2,285,728	1,794,193	(491,535)	(22)	Under budget due to vacant positions. Savings will be used to fund office move in early 2015.
Total Public Safety	25,532,123	26,915,928	1,383,805	5		262,502,100	258,014,039	(4,488,061)	(2)	
General Government										
Citizens Review Board	58,329	46,863	(11,466)	(20)	Under budget due to consulting/professional services, pending payments, and training cost.	529,631	469,963	(59,668)	(11)	Under budget due to personnel offset by purchased/contracted and supplies.
Audit	89,471	129,950	40,479	45	Over budget due to the timing of financial audit billings.	1,048,609	972,452	(76,157)	(7)	Under budget due to vacant positions, timing of financial audit billings/delay in contracted audits.
City Council	737,790	669,730	(68,060)	(9)	Under budget due to the timing of filling vacancies and other timing related spending.	7,299,535	6,098,502	(1,201,033)	(16)	Under budget due to the timing of filling vacancies and other timing related spending.
Information Technology	2,041,885	3,078,590	1,036,705	51	Over budget due to payments for critical repair/maintenance as well as personnel higher than anticipated.	24,122,907	24,547,987	425,080	2	Over budget due to timing of payments.
Human Resources	452,476	355,100	(97,376)	(22)	Under budget due to mandated funding reduction requirement.	4,373,801	3,857,769	(516,032)	(12)	Under budget due to mandated funding reduction requirements and vacant positions.
Ethics	35,389	36,432	1,043	3	Over budget due to personnel salary adjustment.	429,749	400,906	(28,843)	(7)	Under budget due to personnel salary adjustment and timing of invoices.
Executive Offices	2,487,848	2,222,016	(265,832)	(11)	Under budget due to vacant positions.	24,865,956	21,731,934	(3,134,022)	(13)	Under budget due to vacant positions.
Finance	1,204,975	911,250	(293,725)	(24)	Under budget due to vacant positions, timing of invoices and bank charges.	11,128,299	9,396,508	(1,731,791)	(16)	Under budget due to vacant positions, timing of invoices and bank charges.
Law	518,087	371,111	(146,976)	(28)	Under budget due to the timing of filling vacant positions and timing of invoices.	5,235,180	4,542,120	(693,060)	(13)	Under budget due to the timing of filling vacant positions and timing of invoices.
Parks & Recreation	3,195,790	2,616,940	(578,850)	(18)	Under budget due to the timing of filling vacant positions and timing of invoices.	23,701,947	25,802,171	2,100,224	9	Over budget attributed to summer program cost, recreation center renovations and motor/fuel cost.
Planning and Community Development	198,148	229,760	31,612	16	Over budget due to personnel adjustments for worker's compensation.	2,235,332	1,782,274	(453,058)	(20)	Under budget due to personnel and purchased/contracted services.
Procurement	71,687	86,954	15,267	21	Over budget due to salary adjustments.	737,456	768,694	31,238	4	Over budget due to salary adjustments.
Public Works	2,093,575	2,996,659	903,084	43	Over budget due to contractual services and supplies.	21,365,141	26,691,987	5,326,846	25	Over budget due to contractual services and personnel adjustments.
Total General Government	13,185,450	13,751,355	565,905	4		127,073,543	127,063,267	(10,276)	(0)	
Non-Departmental	4,326,167	2,287,331	(2,038,836)	(47)	Under budget mainly due to timing of invoices/debt payments.	85,060,797	63,077,824	(21,982,973)	(25)	Under budget mainly due to timing of invoices/debt payments.
Total Expenses	43,043,740	42,954,614	(89,126)	(0)		474,636,440	448,155,130	(26,481,310)	(6)	
Over/Under Revenues and Expenditures	4,457,281	(6,623,184)	(11,080,465)	(249)		49,899,149	85,606,901	35,707,752	72	