

Monthly Financial Status Report

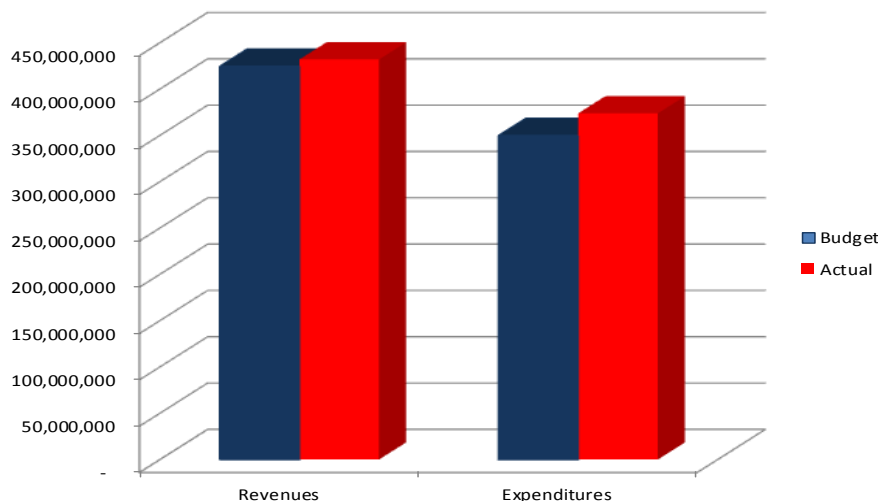
January 2016

The City of Atlanta's Department of Finance prepares a monthly financial status report. The report focuses on the City's primary operating fund (the General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund. Revenues and expenditures are highlighted throughout the report as well as the variance explanations.



CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: JAN-2016 (Fiscal Year 2016)

Category	YTD-Budget	YTD-Actual	Variance	Variance
	Jan - FY16	Jan - FY16	\$	%
Revenues	424,506,090	431,897,420	7,391,330	2%
Expenditures	349,806,423	373,742,886	(23,936,463)	-7%
Surplus (deficit) of revenues over expenditures	74,699,667	58,154,534	(16,545,133)	N/A



*YTD Budget is on a straight line basis.

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Monthly Highlights

Key Drivers - Revenues:

The favorable variance is attributable to

- Improved collection efforts in business license taxes.
- Insurance premium collections greater than anticipated.
- Indirect Cost Recovery collections greater than expected.

Key Drivers - Expenditures:

- **Public Safety** is over budget by 1%, due to personnel adjustments.
- **Judicial Agencies** is under budget by 6% due to vacant positions.
- **Public Works** is over budget by 7% due to personnel adjustments, capital outlay expenses, motor equipment charges and lease payments.
- **Parks & Recreation** is over budget by 7% due to contractual services, vehicle maintenance and utilities.
- **Non-Departmental** is over budget by 35%, due to one-time capital outlay expenses and intergovernmental obligations.

GENERAL FUND— REVENUE ANALYSIS

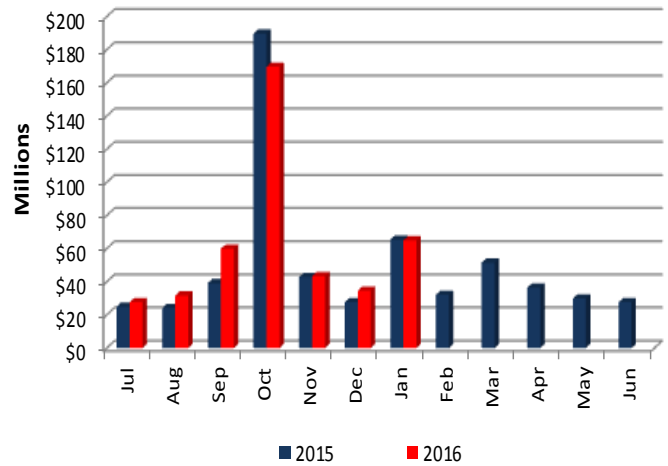
YTD ACTUAL REVENUES

	2015		2016	
	YTD Actuals	% of Budget	YTD Actuals	% of Budget
Jul	\$ 24,997,721	4%	\$ 27,624,740	5%
Aug	24,133,613	9%	31,658,336	10%
Sep	39,100,458	15%	59,978,267	20%
Oct	189,640,177	49%	169,631,528	49%
Nov	42,839,681	56%	43,421,599	56%
Dec	27,626,780	61%	34,573,424	62%
Jan	65,447,796	73%	65,009,526	73%
Feb	32,157,532	78%	-	-
Mar	51,486,846	87%	-	-
Apr	36,331,429	94%	-	-
May	29,899,863	99%	-	-
Jun	27,600,278	104%	-	-
YTD Actual	\$ 591,262,173		\$ 431,897,420	

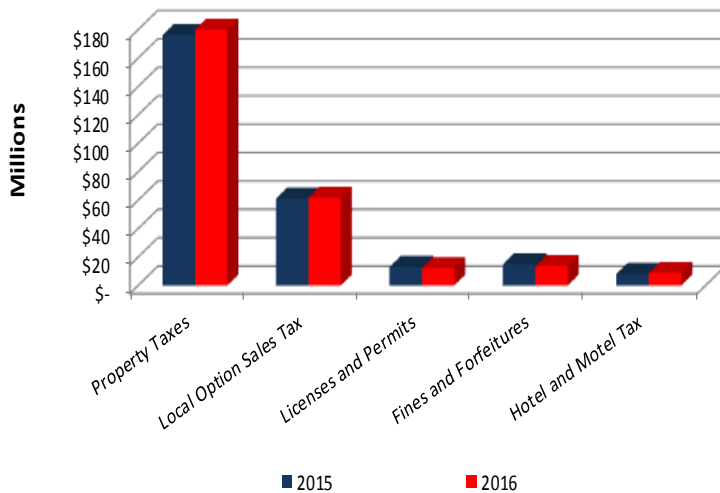
Funded Budget \$ 570,007,235

\$ 593,110,637

MONTH OVER MONTH REVENUES



YTD REVENUES BY SOURCE



% CHANGE BY REVENUE SOURCE

Revenue Source	FY16 vs. FY15 % Change
Property Taxes	3%
Local Option Sales Tax	1%
Licenses and Permits	-6%
Fines and Forfeitures	-9%
Hotel and Motel Tax	5%

REVENUE ANALYSIS

- YTD Revenues for FY2016 are \$431.9MM. This amount represents 73% of the total general fund budget which is \$593MM.
- YTD Revenues for FY2016 were higher than FY2015 by 4% or \$18.1MM, which is primarily due to property tax revenues from the growth in the tax digest. Local Option Sales Tax and Hotel/Motel Tax collections were greater than anticipated offset by Licenses and Permits, Fines and Forfeitures less than anticipated.

GENERAL FUND— EXPENDITURE ANALYSIS

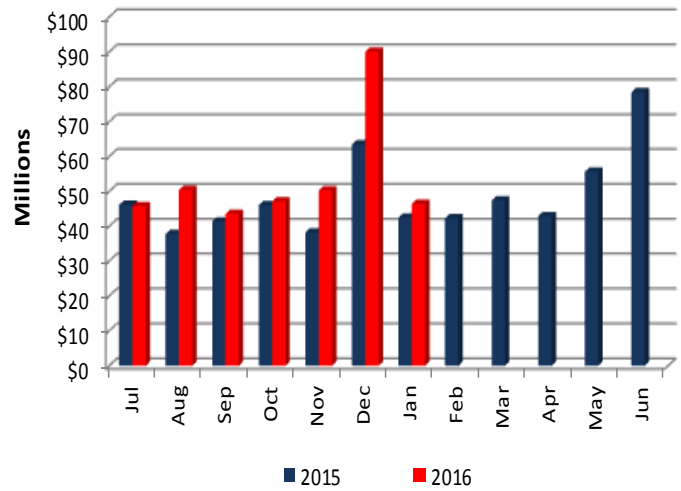
YTD ACTUAL EXPENDITURES

	2015		2016	
	YTD Actuals	% of Budget	YTD Actuals	% of Budget
Jul	\$ 46,119,020	8%	\$ 45,805,982	8%
Aug	37,741,411	15%	50,445,133	16%
Sep	41,441,423	22%	43,517,139	24%
Oct	46,018,907	30%	47,090,428	32%
Nov	38,233,794	37%	50,325,007	40%
Dec	63,489,891	48%	90,092,486	55%
Jan	42,475,896	55%	46,466,710	63%
Feb	42,276,255	63%	-	-
Mar	47,403,920	71%	-	-
Apr	42,954,615	79%	-	-
May	55,625,510	88%	-	-
Jun	78,452,874	102%	-	-
YTD Actual	\$ 582,233,515		\$ 373,742,886	

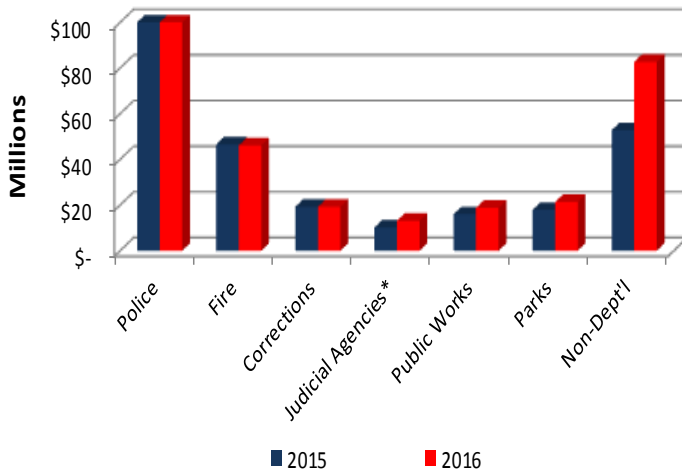
Funded Budget \$ 570,007,235

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MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY MAJOR DEPT.



% CHANGE BY MAJOR DEPARTMENT

Major Department	FY16 vs. FY15 % Change
Police	3%
Fire	-1%
Corrections	0.1%
Judicial Agencies *	29%
Public Works	18%
Parks and Recreation	20%
Non-Departmental	57%

* Judicial Agencies includes: Courts, Solicitor and Public Defender

EXPENDITURE ANALYSIS

- YTD Expenditures for FY2016 are \$373.7MM. This amount represents 63% of the total general fund budget which is \$593MM.
- YTD Expenditures for FY2016 were higher than FY2015 by 18% or \$58.2MM, which is primarily due to personnel adjustments.