

Monthly Financial Status Report

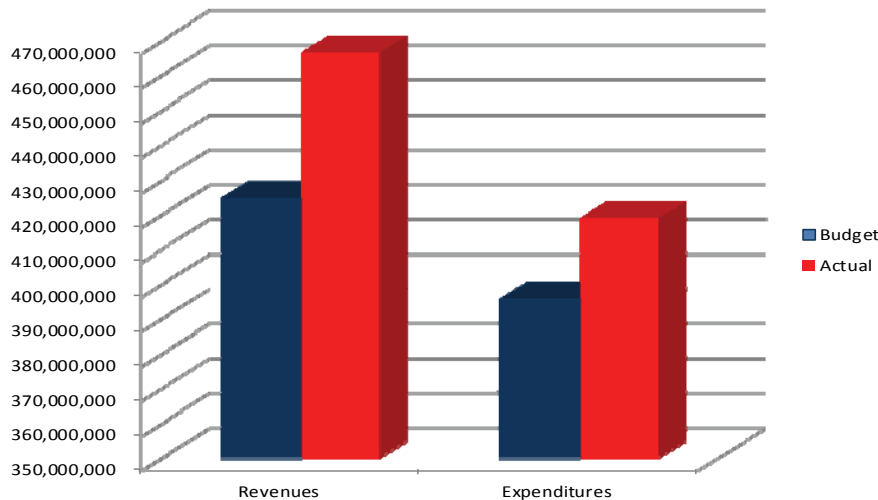
February 2016

The City of Atlanta's Department of Finance prepares a monthly financial status report. The report focuses on the City's primary operating fund (the General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund. Revenues and expenditures are highlighted throughout the report as well as the variance explanations.



CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: FEB-2016 (Fiscal Year 2016)

Category	YTD-Budget	YTD-Actual	Variance	Variance
	Feb - FY16	Feb - FY16	\$	%
Revenues	455,305,155	466,457,331	11,152,176	2%
Expenditures	395,435,531	418,791,065	(23,355,534)	-6%
Surplus (deficit) of revenues over expenditures	59,869,624	47,666,266	(12,203,358)	N/A



*YTD Budget is on a straight line basis.

Inside this report:

Overview	1
Revenue Analysis	2
Expenditure Analysis	3

Monthly Highlights

Key Drivers - Revenues:

The favorable variance is attributable to:

- Improved collection efforts in business license taxes.
- Insurance premium collections greater than anticipated.
- Indirect Cost Recovery collections greater than expected.
- Sales Tax collections greater than anticipated.

Key Drivers - Expenditures:

- **Public Safety** is over budget by 1%, due to personnel adjustments.
- **Judicial Agencies** are under budget by 6% due to vacant positions.
- **Public Works** is over budget by 4% due to personnel adjustments, capital outlay expenses, motor equipment charges and lease payments more than anticipated.
- **Parks & Recreation** is over budget by 7% due to contractual services and vehicle maintenance costs more than anticipated.
- **Non-Departmental** is over budget by 30%, due to one-time capital outlay expenses, intergovernmental obligations, and timing of debt payments.

GENERAL FUND— REVENUE ANALYSIS

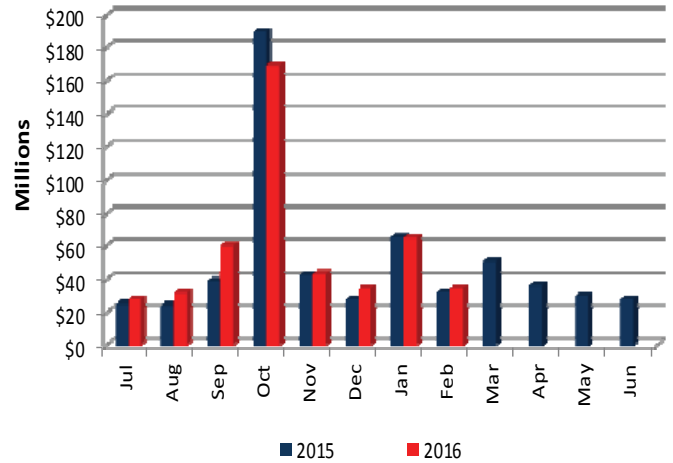
YTD ACTUAL REVENUES

	2015		2016	
	YTD Actuals	% of Budget	YTD Actuals	% of Budget
Jul	\$ 24,997,721	4%	\$ 27,624,740	5%
Aug	24,133,613	9%	31,658,336	10%
Sep	39,100,458	15%	59,978,267	20%
Oct	189,640,177	49%	169,631,528	49%
Nov	42,839,681	56%	43,421,599	56%
Dec	27,626,780	61%	34,573,424	62%
Jan	65,447,796	73%	65,009,526	73%
Feb	32,157,532	78%	34,559,911	79%
Mar	51,486,846	87%	-	-
Apr	36,331,429	94%	-	-
May	29,899,863	99%	-	-
Jun	27,600,278	104%	-	-
YTD Actual	\$ 591,262,173		\$ 466,457,331	

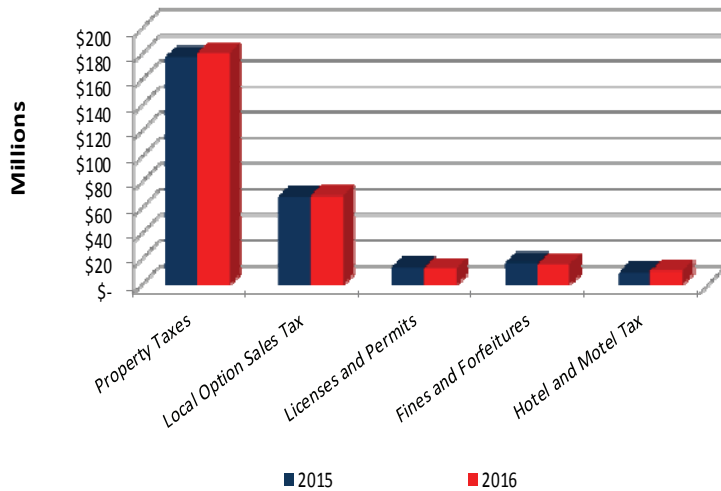
Funded Budget \$ 570,007,235

\$ 593,110,637

MONTH OVER MONTH REVENUES



YTD REVENUES BY SOURCE



% CHANGE BY REVENUE SOURCE

Revenue Source	FY16 vs. FY15 % Change
Property Taxes	2%
Local Option Sales Tax	1%
Licenses and Permits	-6%
Fines and Forfeitures	-8%
Hotel and Motel Tax	15%

REVENUE ANALYSIS

- YTD Revenues for FY2016 are \$466.5MM. This amount represents 79% of the total general fund budget which is \$593MM.
- YTD Revenues for FY2016 were higher than FY2015 by 5% or \$20.5MM, which is primarily due to property tax revenues from the growth in the tax digest. Local Option Sales Tax and Hotel/Motel Tax collections were greater than anticipated offset by Licenses and Permits, and Fines and Forfeitures less than anticipated.

GENERAL FUND— EXPENDITURE ANALYSIS

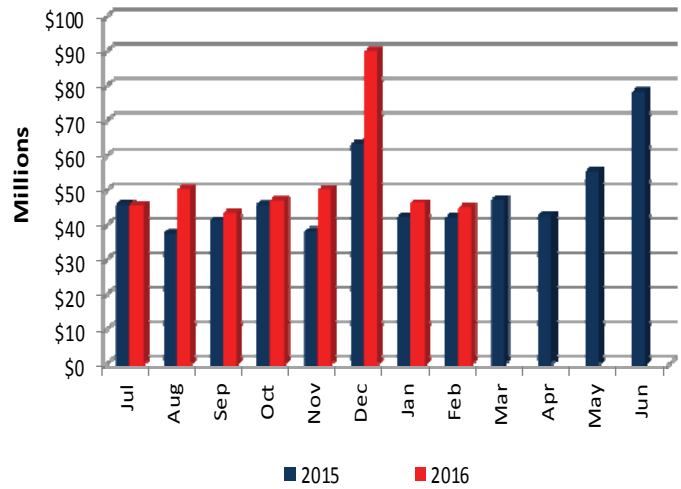
YTD ACTUAL EXPENDITURES

	2015		2016	
	YTD Actuals	% of Budget	YTD Actuals	% of Budget
Jul	\$ 46,119,020	8%	\$ 45,805,982	8%
Aug	37,741,411	15%	50,445,133	16%
Sep	41,441,423	22%	43,517,139	24%
Oct	46,018,907	30%	47,090,428	32%
Nov	38,233,794	37%	50,325,007	40%
Dec	63,489,891	48%	90,092,486	55%
Jan	42,475,896	55%	46,466,710	63%
Feb	42,276,255	63%	45,048,179	71%
Mar	47,403,920	71%	-	-
Apr	42,954,615	79%	-	-
May	55,625,510	88%	-	-
Jun	78,452,874	102%	-	-
YTD Actual	\$ 582,233,515		\$ 418,791,065	

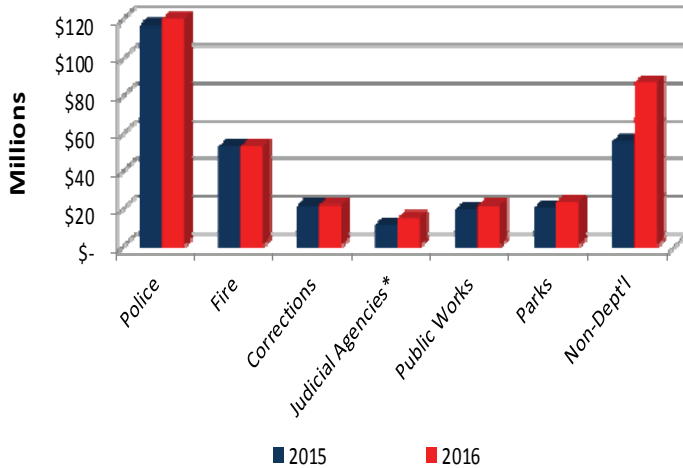
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MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY MAJOR DEPT.



% CHANGE BY MAJOR DEPARTMENT

Major Department	FY16 vs. FY15 % Change
Police	3%
Fire	0.1%
Corrections	1.1%
Judicial Agencies *	29%
Public Works	10%
Parks and Recreation	14%
Non-Departmental	56%

* Judicial Agencies includes: Courts, Solicitor and Public Defender

EXPENDITURE ANALYSIS

- YTD Expenditures for FY2016 are \$418.8MM. This amount represents 71% of the total general fund budget which is \$593MM.
- YTD Expenditures for FY2016 were higher than FY2015 by 17% or \$61MM, which is primarily due to personnel adjustments.