

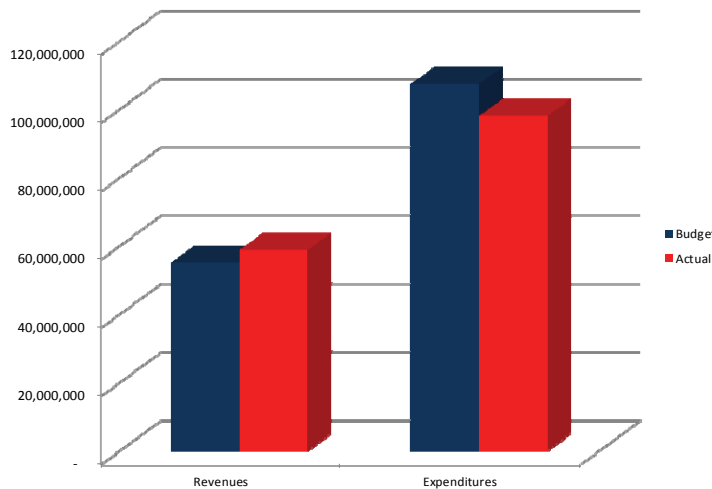
# Financial Status Report

## August 2017

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.

CITY OF ATLANTA  
General Fund - Budget Variance Analysis  
Current Period: AUG-2017 (Fiscal Year 2018)

Category	YTD-Budget <sup>1</sup> AUG- FY18	YTD-Actual AUG - FY18	Variance <sup>2</sup> (\$)	Variance (%)
Revenues	54,962,200	58,634,021	3,671,821	7
Expenditures	107,180,540	97,886,589	9,293,950	9
<b>Surplus (deficit) of revenues over expenditures</b>	<b>(52,218,340)</b>	<b>(39,252,568)</b>	<b>12,965,772</b>	<b>N/A</b>



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## Budget Highlights

### Key Drivers - Revenues

The revenue variance is primarily attributable to:

- The favorable variance in the General Fund is primarily due to timing. At this time last year, various revenues related to Building Permits were deposited into the Building Permits Fund and are now deposited to the General Fund.

### Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

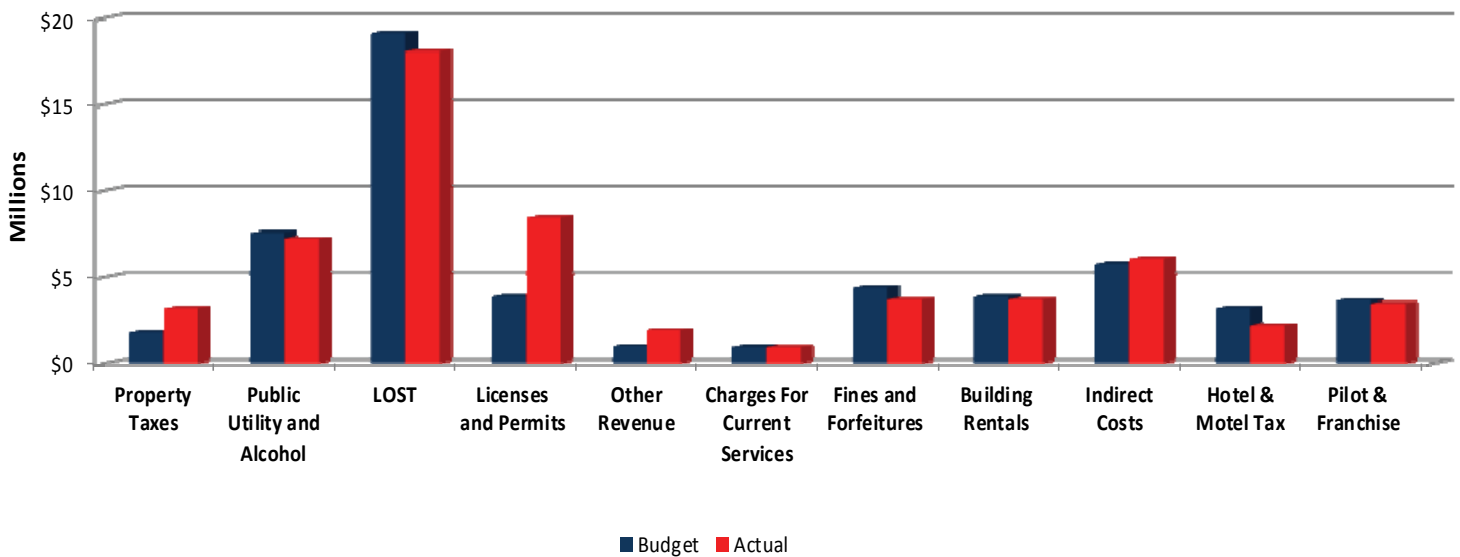
- Human Resources** is over budget by 27% due to contractual services and motor equipment repairs more than anticipated.
- Finance** is over budget by 22% due to Business License Refunds and bank charges more than anticipated.
- Audit** is over budget by 65% due to the timing of invoices associated with the audit of the 2017 Financial Statements.

<sup>1</sup>YTD Monthly budget in Hyperion.

<sup>2</sup>Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

# GENERAL FUND — REVENUE ANALYSIS

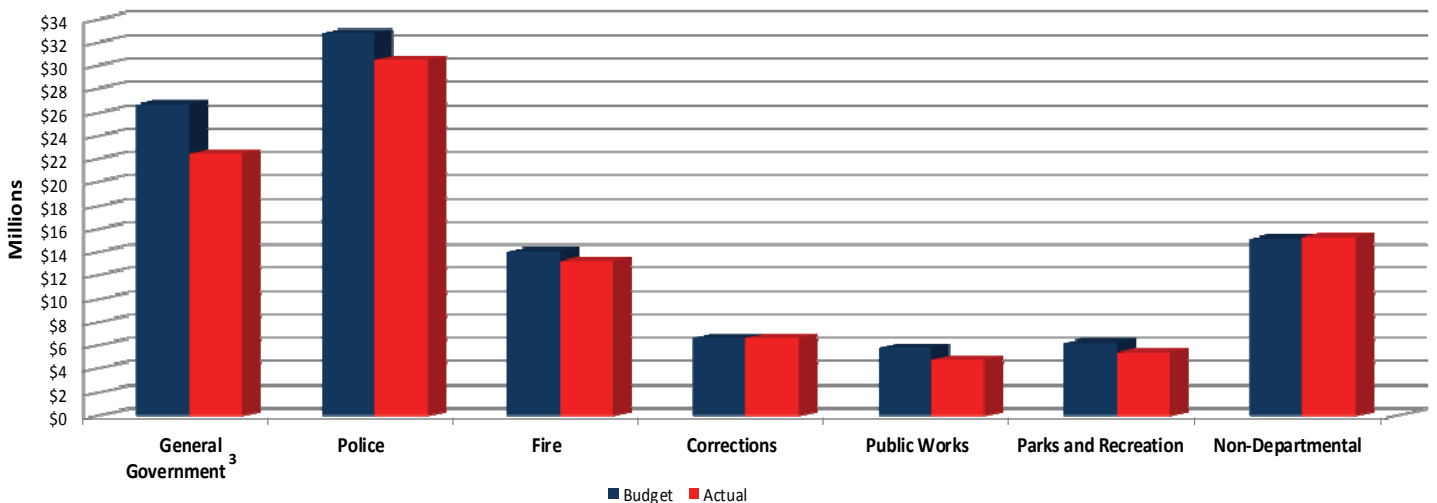
	YTD Budget	YTD Actual	Budget Variance	
	Aug-FY18	Aug-FY18	Var (\$)	Var (%)
<b>Revenues</b>				
Property Taxes	1,801,210	3,129,091	1,327,881	74
Public Utility, Alcoholic Beverage and Other Taxes	7,593,718	7,244,935	(348,783)	(5)
Local Option Sales Taxes (LOST)	19,054,325	18,009,877	(1,044,448)	(5)
Licenses and Permits Revenue	3,840,656	8,422,687	4,582,031	119
Other Revenue	1,000,247	1,946,151	945,904	95
Charges For Current Services	956,895	935,599	(21,296)	(2)
Fines, Forfeitures and Penalties	4,402,899	3,631,144	(771,755)	(18)
Building Rentals and Concessions	3,838,816	3,629,310	(209,506)	(5)
Indirect Costs Recovery	5,719,647	6,034,843	315,196	6
Hotel & Motel Tax Revenue	3,148,922	2,236,504	(912,418)	(29)
Pilot & Franchise Fees	3,604,865	3,413,879	(190,986)	(5)
<b>Total Revenues</b>	<b>54,962,200</b>	<b>58,634,021</b>	<b>3,671,821</b>	<b>7</b>



# GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Budget Variance	
	Aug-FY18	Aug-FY18	Var (\$)	Var (%)
Police	32,805,808	30,433,210	2,372,598	7
Fire	14,026,454	13,179,811	846,643	6
Corrections	6,589,543	6,581,486	8,057	0
Public Works	5,764,783	4,702,414	1,062,369	18
Parks and Recreation	6,196,924	5,341,590	855,334	14
ACRB	117,945	102,418	15,527	13
Audit	239,842	396,264	(156,422)	(65)
City Council	1,888,119	1,287,082	601,037	32
AIM	6,545,744	3,196,026	3,349,718	51
Human Resources	952,519	1,208,697	(256,178)	(27)
Ethics	114,219	179,308	(65,090)	(57)
Executive Offices	5,298,629	5,127,887	170,742	3
Finance	2,632,112	3,221,963	(589,851)	(22)
Law	889,774	761,740	128,034	14
Planning	3,628,148	2,706,992	921,156	25
Procurement	386,916	315,841	71,075	18
Courts	2,196,393	2,071,927	124,466	6
Solicitor	1,186,116	1,208,411	(22,295)	(2)
Public Defender	577,023	597,939	(20,916)	(4)
Non-Departmental	15,143,529	15,265,583	(122,054)	(1)
<b>Total Expenditures</b>	<b>107,180,540</b>	<b>97,886,589</b>	<b>9,293,950</b>	<b>9</b>

Note 1: Total expenditures reflect an adjusted amount of \$967 for the Department of Watershed to be reclassified by year end.



<sup>3</sup>General Government includes all other Departments.