

**Table 1**

**Housing Affordability Table For 2017:**

**Maximum Allowable 2017 Income and Housing Prices  
For Housing and Mixed-Use Residential/Commercial Enterprise Zones in The City of Atlanta**

<b>Family Size</b>	<b>Maximum Allowable Percentage of Base Median Family Income*</b>	<b>Maximum Allowable Annual Income**</b>	<b>Maximum Allowable Annual Housing Expense***</b>	<b>Maximum Allowable Monthly Rent****</b>	<b>Maximum Sales Price*****</b>
<b>One Person</b>	70	\$29,274	\$8,782	\$732	\$153,340
<b>Two Persons</b>	80	\$33,456	\$10,037	\$836	\$153,340
<b>Three Persons</b>	90	\$37,638	\$11,291	\$941	\$153,340
<b>Four Persons</b>	100	\$41,820	\$12,546	\$1,046	\$153,340
<b>Five Persons</b>	108	\$45,166	\$13,550	\$1,129	\$153,340
<b>Six Persons</b>	116	\$48,511	\$14,553	\$1,213	\$153,340
<b>Seven Persons</b>	124	\$51,857	\$15,557	\$1,296	\$153,340
<b>Eight Persons</b>	132	\$55,202	\$16,561	\$1,380	\$153,340

**KEY**

*\*Data were calculated using the HUD Median Family Income Base for the Atlanta Metropolitan Statistical Area (MSA) for Fiscal Year 2017 (as of November 22, 2017) for a Family Size of Four Persons, which was \$69,700. Using this figure, data have been adjusted according to family size, such that family income cannot exceed 60 percent of the Median Family Income Base.*

*\*\*Family Size times Maximum Allowed Base Income (Median Atlanta MSA Family Income of \$69,700 times the Housing Affordability Maximum Allowed Percentage of 60 percent, which equals \$41,820).*

*\*\*\*Maximum Allowable Annual Income times 30 percent, which allows for the remaining 70 percent of the total annual income to be used for Living Expenses.*

*\*\*\*\*Maximum Allowable Annual Housing Expense divided by 12.*

*\*\*\*\*\*The Maximum Sales Price shall not exceed 2.2 times the median family income.*

**NOTES**

1. The urban enterprise zone regulations determine the maximum allowable monthly rental range.
2. For rental properties, Georgia State Law allows a maximum of two persons sleeping in each bedroom.

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Source: City of Atlanta Staff Calculation, based on U.S. HUD Fiscal Year 2017 Median Family Income figure of \$69,700 for the Atlanta Metropolitan Statistical Area.