

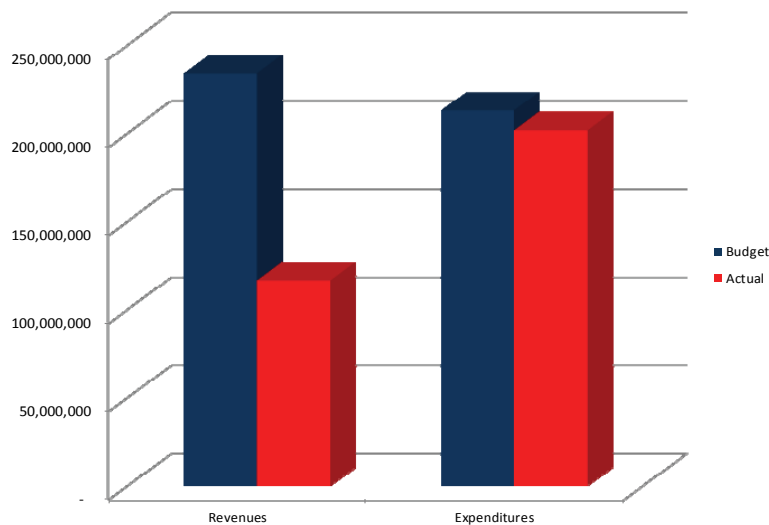
Financial Status Report

October 2017

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.

CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: OCT-2017 (Fiscal Year 2018)

Category	YTD-Budget ¹ OCT- FY18	YTD-Actual OCT - FY18	Variance ² (\$)	Variance (%)
Revenues	233,643,188	116,423,265	(117,219,923)	(50)
Expenditures	212,691,205	201,482,404	11,208,801	5
Surplus (deficit) of revenues over expenditures	20,951,984	(85,059,139)	(106,011,122)	N/A



Inside this report:

Overview	1
Revenue Analysis	2
Expenditure Analysis	3

Budget Highlights

Key Drivers - Revenues

The revenue variance is primarily attributable to:

- Timing delay of the Property tax receipts due to challenges with the 2017 Fulton property tax digest values.
- Timely recording of the annual Insurance premium tax distribution.

Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

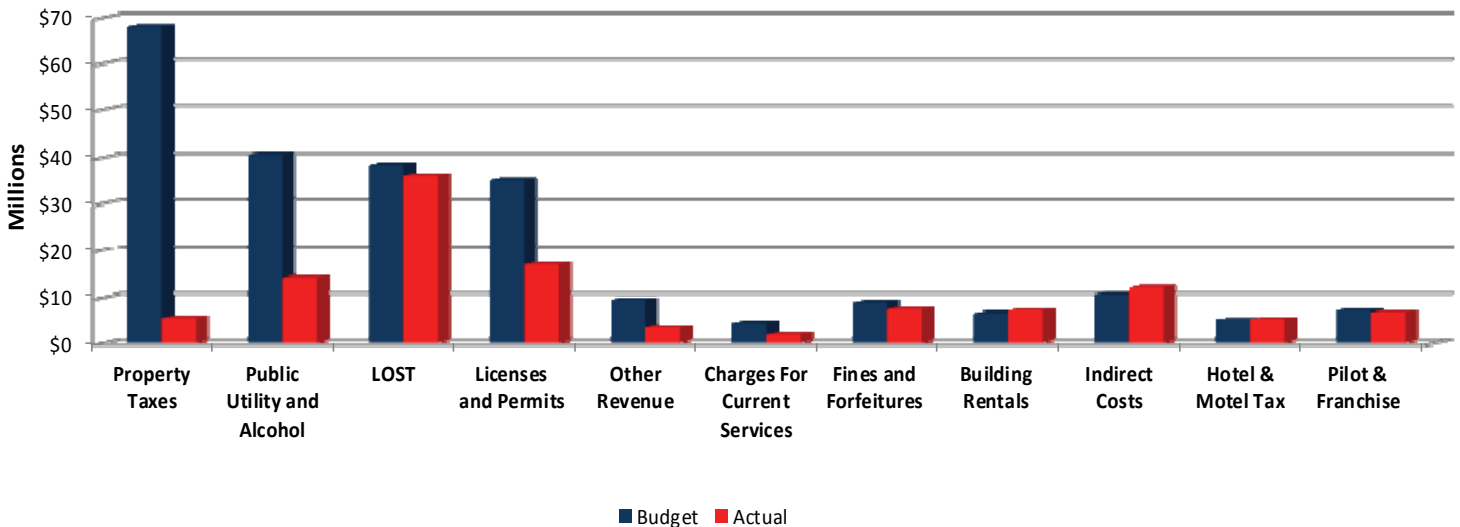
- **Finance** - over budget by 32% due to Business License Refunds more than anticipated.
- **Law** - over budget by 25% due to outside counsel and litigation expenses more than anticipated.
- **Audit** - over budget by 22% due to timing of invoices associated with the audit of the 2017 Financial Statements.
- **Executive Offices** - over budget by 20% due to personnel costs, extra help, and purchased/contracted services more than anticipated.
- **Corrections** - over budget by 6% due to overtime, uniforms, and supplies for Body Worn Camera maintenance and Steel Based Boarding more than anticipated.

¹YTD Monthly budget in Hyperion.

²Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

GENERAL FUND — REVENUE ANALYSIS

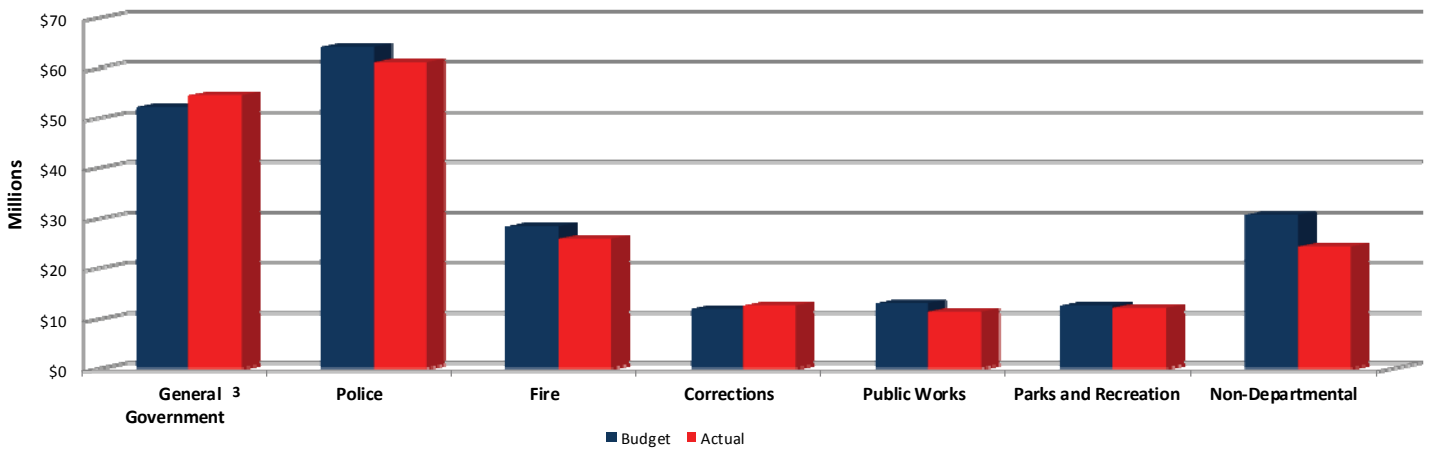
	YTD Budget	YTD Actual	Budget Variance	
	Oct-FY18	Oct-FY18	Var (\$)	Var (%)
Revenues				
Property Taxes	67,977,379	5,544,811	(62,432,567)	(92)
Public Utility, Alcoholic Beverage and Other Taxes	40,541,106	14,147,657	(26,393,450)	(65)
Local Option Sales Taxes (LOST)	38,327,156	35,831,802	(2,495,354)	(7)
Licenses and Permits Revenue	34,891,897	17,000,537	(17,891,361)	(51)
Other Revenue	9,416,844	3,206,779	(6,210,066)	(66)
Charges For Current Services	4,123,451	1,874,816	(2,248,635)	(55)
Fines, Forfeitures and Penalties	8,862,042	7,463,197	(1,398,845)	(16)
Building Rentals and Concessions	6,638,027	7,225,768	587,740	9
Indirect Costs Recovery	10,566,479	12,069,687	1,503,208	14
Hotel & Motel Tax Revenue	5,089,078	5,230,453	141,376	3
Pilot & Franchise Fees	7,209,729	6,827,759	(381,970)	(5)
Total Revenues	233,643,188	116,423,265	(117,219,923)	(50)



GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Var (\$)	Budget Variance
	Oct-FY18	Oct-FY18		Var (%)
Police	63,998,711	60,875,016	3,123,695	5
Fire	28,322,326	25,810,947	2,511,378	9
Corrections	11,928,137	12,605,164	(677,027)	(6)
Public Works	13,066,944	11,348,774	1,718,170	13
Parks and Recreation	12,613,025	12,117,555	495,470	4
ACRB	241,505	223,329	18,176	8
Audit	554,984	675,486	(120,503)	(22)
City Council	3,746,321	2,723,031	1,023,290	27
AIM	11,572,096	11,815,397	(243,301)	(2)
Human Resources	1,811,093	2,390,650	(579,557)	(32)
Ethics	212,372	186,550	25,822	12
Executive Offices	10,923,182	13,087,175	(2,163,993)	(20)
Finance	5,098,701	6,733,332	(1,634,631)	(32)
Law	1,846,873	2,313,123	(466,250)	(25)
Planning	7,359,950	5,777,760	1,582,190	21
Procurement	769,681	632,122	137,559	18
Courts	4,521,758	4,331,222	190,536	4
Solicitor	2,311,478	2,398,166	(86,688)	(4)
Public Defender	1,155,619	1,209,364	(53,746)	(5)
Non-Departmental	30,636,449	24,228,240	6,408,208	21
Total Expenditures	212,691,205	201,482,404	11,208,801	5

Note 1: Total expenditures reflect an adjusted amount of \$986 for the Department of Watershed to be reclassified by year end.



³General Government includes all other Departments.