

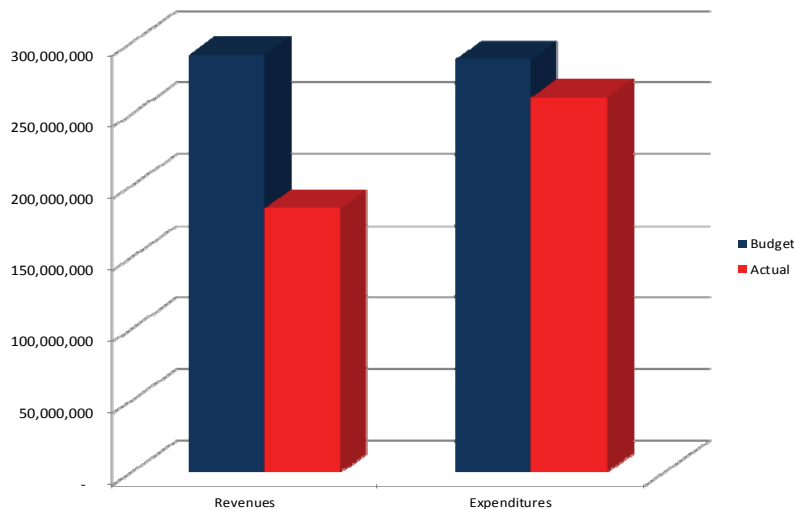
Financial Status Report

November 2017

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.

CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: Nov-2017 (Fiscal Year 2018)

Category	YTD-Budget ¹ Nov - FY18	YTD-Actual Nov- FY18	Variance ² (\$)	Variance (%)
Revenues	291,173,362	183,969,892	(107,203,470)	(37)
Expenditures	288,008,503	261,326,861	26,681,642	9
Surplus (deficit) of revenues over expenditures	3,164,859	(77,356,969)	(80,521,828)	N/A



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Budget Highlights

Key Drivers - Revenues

The revenue variance is primarily attributable to:

- Timing delay of the Property tax receipts due to challenges with the 2017 Fulton property tax digest values.
- Declines in building permits revenue from moderation of building permit activity.

Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

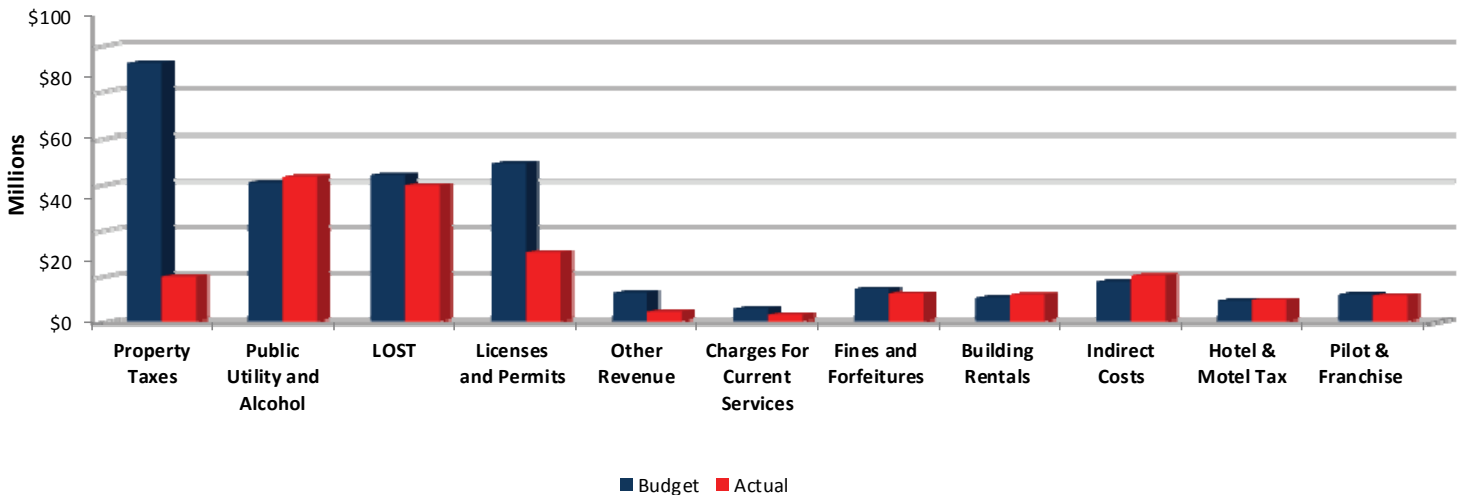
- **Finance** - over budget by 15% due to Business License Refunds more than anticipated.
- **Audit** - over budget by 6% due to timing of invoices associated with the audit of the 2017 Financial Statements.
- **Executive Offices** - over budget by 19% due to personnel cost, extra help, and purchased/contracted services more than anticipated.

¹YTD Monthly budget in Hyperion.

²Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

GENERAL FUND — REVENUE ANALYSIS

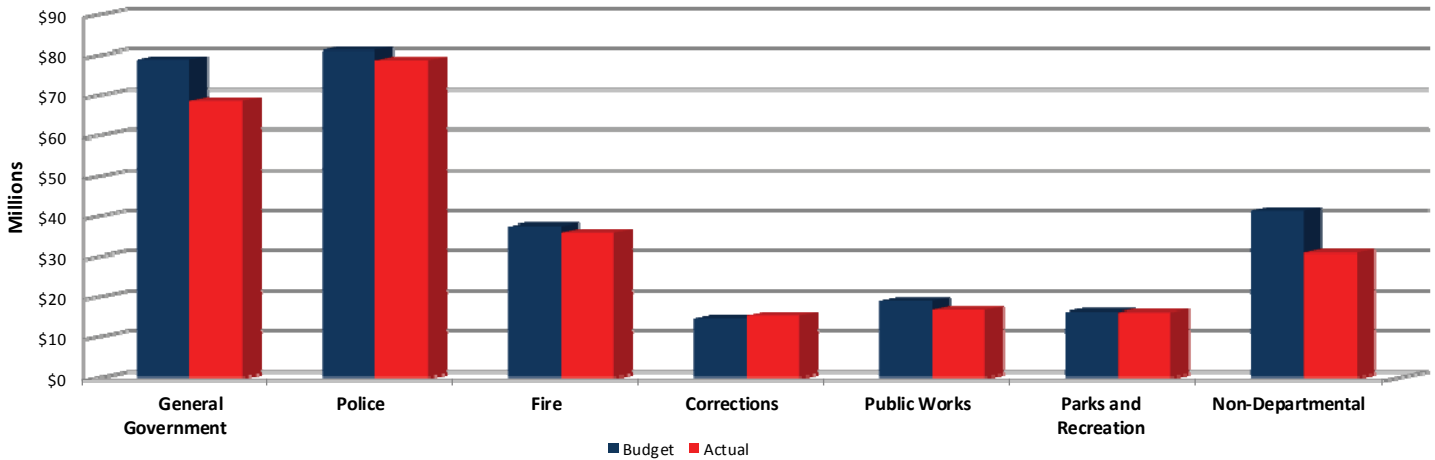
	YTD Budget	YTD Actual	Budget Variance	
	Nov-FY18	Nov-FY18	Var (\$)	Var (%)
Revenues				
Property Taxes	84,142,152	14,738,193	(69,403,959)	(82)
Public Utility, Alcoholic Beverage and Other Taxes	45,537,515	47,440,886	1,903,371	4
Local Option Sales Taxes (LOST)	48,023,847	44,652,170	(3,371,678)	(7)
Licenses and Permits Revenue	51,796,981	22,688,704	(29,108,278)	(56)
Other Revenue	9,475,529	3,267,413	(6,208,116)	(66)
Charges For Current Services	4,328,021	2,273,993	(2,054,028)	(47)
Fines, Forfeitures and Penalties	10,848,415	9,276,160	(1,572,255)	(14)
Building Rentals and Concessions	7,894,751	8,888,131	993,380	13
Indirect Costs Recovery	13,208,098	15,087,108	1,879,010	14
Hotel & Motel Tax Revenue	6,905,890	7,122,436	216,546	3
Pilot & Franchise Fees	9,012,161	8,534,698	(477,463)	(5)
Total Revenues	291,173,362	183,969,892	(107,203,470)	(37)



GENERAL FUND — EXPENDITURE ANALYSIS

	YTD Budget Nov-FY18	YTD Actual Nov-FY18	Var (\$)	Budget Variance Var (%)
Expenditures				
Police	81,111,176	78,532,204	2,578,972	3
Fire	37,352,725	35,820,770	1,531,956	4
Corrections	14,590,199	15,341,656	(751,457)	(5)
Public Works	18,842,979	16,530,649	2,312,330	12
Parks and Recreation	16,131,848	16,008,948	122,900	1
ACRB	306,662	282,738	23,924	8
Audit	702,689	747,677	(44,988)	(6)
City Council	4,659,049	3,595,648	1,063,402	23
AIM	14,169,109	14,337,534	(168,425)	(1)
Human Resources	2,190,571	3,093,377	(902,805)	(41)
Ethics	267,555	216,971	50,584	19
Executive Offices	14,528,402	17,209,668	(2,681,267)	(18)
Finance	6,483,034	7,470,664	(987,630)	(15)
Law	2,845,521	2,990,747	(145,227)	(5)
PCD	21,561,812	7,675,442	13,886,370	64
Procurement	1,025,949	806,605	219,344	21
Courts	5,721,909	5,446,968	274,941	5
Solicitor	2,847,965	2,992,689	(144,725)	(5)
Public Defender	1,451,024	1,514,593	(63,569)	(4)
Non-Departmental	41,218,324	30,711,311	10,507,013	25
Total Expenditures	288,008,503	261,326,861	26,681,642	9

Note 1: Total expenditures reflect \$2,074 for the Department of Watershed to be reclassified in Oracle by year end.



³General Government includes all other Departments.