

Affordable Housing Impact Statement

Land Use Element Change for 17-O-1550

Requirements

Per the requirements of Ordinance 14-O-1614, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of affordability over the thirty year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

Where the estimates are derived from existing grant applications or the basis of those estimates are otherwise straightforward, the narrative section shall state as such. Where the proposals being considered require the Office of Housing to draw upon their experience and expertise to come up with a projected impact, the narrative section shall specify what assumptions were used in creating the estimates.

Quantitative/Numeric Section

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the thirty year period following the enactment of the legislation by:

Adding _0_ or decreasing _0_ units affordable at 30 or below percent of the City of Atlanta Area Median Income (AMI); and

Adding _0_ or decreasing _0_ units affordable between 30.01 and 50 percent of AMI; and

Adding _0_ or decreasing _0_ units affordable at between 50.01 and 80 percent of AMI; and

Adding _0_ or decreasing _0_ units affordable at over 80 percent of AMI.

Narrative Section

The ordinance will amend the Land Use Element to designate the property located at 0 Fulton Industrial Boulevard NW to the Industrial land use. These properties will be annexed. The ordinance is estimated to have no impact on the affordability of the City's housing stock because no housing units will be constructed or eliminated with this land use element change. This ordinance will simply allow a land use designation for a property that previously did not have one because it was located outside of the City limits.