

Affordable Housing Impact Statement

17-O-1803

Requirements

Per the requirements of Ordinance 14-O-1614, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of affordability over the thirty year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

Where the estimates are derived from existing grant applications or the basis of those estimates are otherwise straightforward, the narrative section shall state as such. Where the proposals being considered require the Office of Housing to draw upon their experience and expertise to come up with a projected impact, the narrative section shall specify what assumptions were used in creating the estimates.

Quantitative/Numeric Section

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the thirty year period following the enactment of the legislation by:

Adding _0_ or decreasing _0_ units affordable at 30 or below percent of the City of Atlanta Area Median Income (AMI); and

Adding _0_ or decreasing _0_ units affordable between 30.01 and 50 percent of AMI; and

Adding _0_ or decreasing _0_ units affordable at between 50.01 and 80 percent of AMI; and

Adding _0_ or decreasing _0_ units affordable at over 80 percent of AMI.

Narrative Section

The ordinance authorizes the Mayor to enter into contractual agreements for projects under the Housing Opportunities for Persons with AIDS (HOPWA) program that is funded by the US Department of Housing and Urban Development's (HUD). These projects will operate across the 29-county metro-Atlanta area. This legislation will enable an expansion of 81 low-income units to be served in addition to the thousands of households that are already served. However, it is impossible to determine which, if any, units will be located in the City of Atlanta due to the broad reach of the projects. Therefore, this analysis takes a conservative approach and assumes that there will be no increase or decrease in the housing stock of the City.