

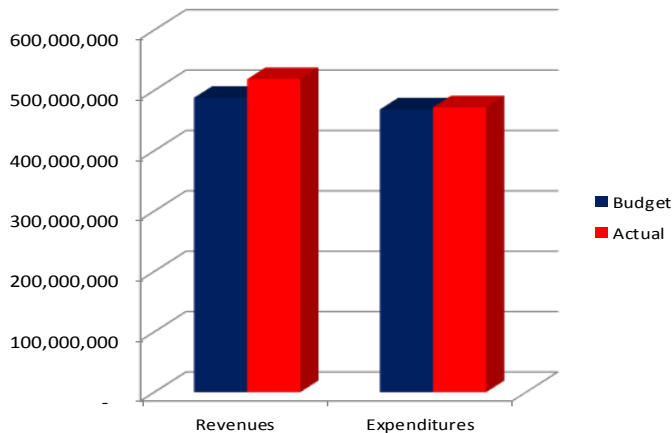
Financial Status Report

February 2018

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.

CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: Feb- 2018 (Fiscal Year 2018)

Category	YTD-Budget Feb-FY18	YTD-Actual Feb-FY18	Variance (\$)	Variance (%)
Revenues	487,779,578	518,787,149	31,007,571	6%
Expenditures	468,571,514	472,071,996	(3,500,482)	(1%)
Surplus (deficit) of revenues over expenditures	19,208,064	46,715,153	27,507,089	N/A



Inside this report:

Overview	1
Revenue Analysis	2
Expenditure Analysis	3

Budget Highlights

Key Drivers - Revenues

The revenue variance is primarily attributable to:

- Improvements in 2017 Fulton & Dekalb County property tax collections.
- Growth in sales tax revenue from recent retail sale activity.
- Non-recurring revenue from sale of Civic Center.

Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

- **Police** - over budget by 2% due to overtime, repair/maintenance costs of fleet, uniforms, and other supplies more than anticipated.
- **Parks and Recreation** - over budget by 5% due to contracted services for American Facility Services, various Centers of Hope programs and special procurement services for Hot Meals programs more than anticipated.
- **AIM** - over budget by 17% due to lump sum payouts to retirees, overtime, telecommunications services and Microsoft Enterprise Agreement/Oracle contract more than anticipated.
- **Human Resources** - over budget by 35% due to salary adjustments, contracted services for talent acquisition and EAP psychological services, and supplies more than anticipated.
- **Non-Departmental** - over budget by 2% due to timing of invoices and Debt Service payments.

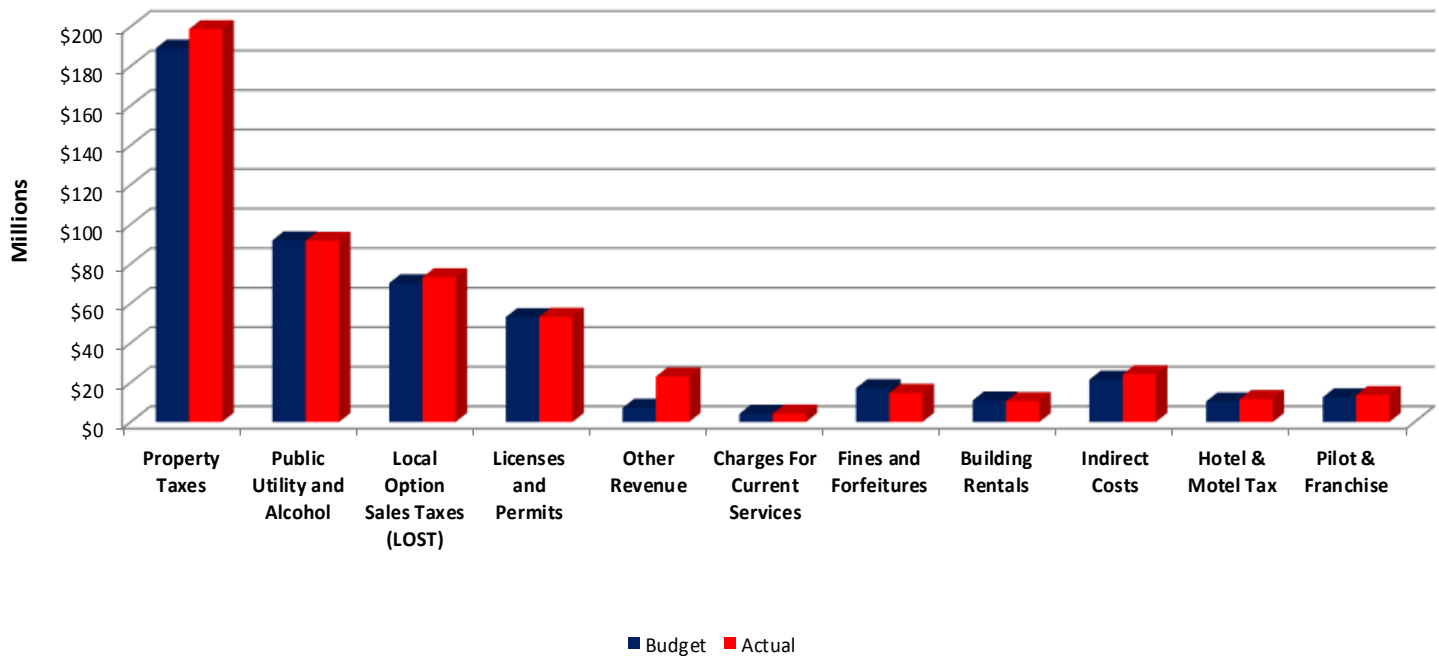
¹YTD Monthly budget in Hyperion.

²Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

GENERAL FUND — REVENUE ANALYSIS

	YTD Budget	YTD Actual	Budget Variance	
	Feb-FY18	Feb-FY18	Var (\$)	Var (%)
Revenues				
Property Taxes	188,989,242	198,761,733	9,772,491	5
Public Utility, Alcoholic Beverage and Other	91,906,542	91,683,660	(222,882)	(0)
Local Option Sales Taxes (LOST)	70,227,825	73,210,643	2,982,817	4
Licenses and Permits Revenue	53,046,762	53,231,887	185,125	0
*Other Revenue	7,171,218	22,974,869	15,803,652	220
Charges For Current Services	4,136,828	4,224,924	88,096	2
Fines, Forfeitures and Penalties	17,084,695	14,743,910	(2,340,786)	(14)
Building Rentals and Concessions	10,909,969	10,573,353	(336,615)	(3)
Indirect Costs Recovery	21,464,020	24,139,373	2,675,353	12
Hotel & Motel Tax Revenue	10,346,992	11,587,279	1,240,287	12
Pilot & Franchise Fees	12,495,485	13,655,517	1,160,032	9
Total Revenues	487,779,578	518,787,149	31,007,571	6

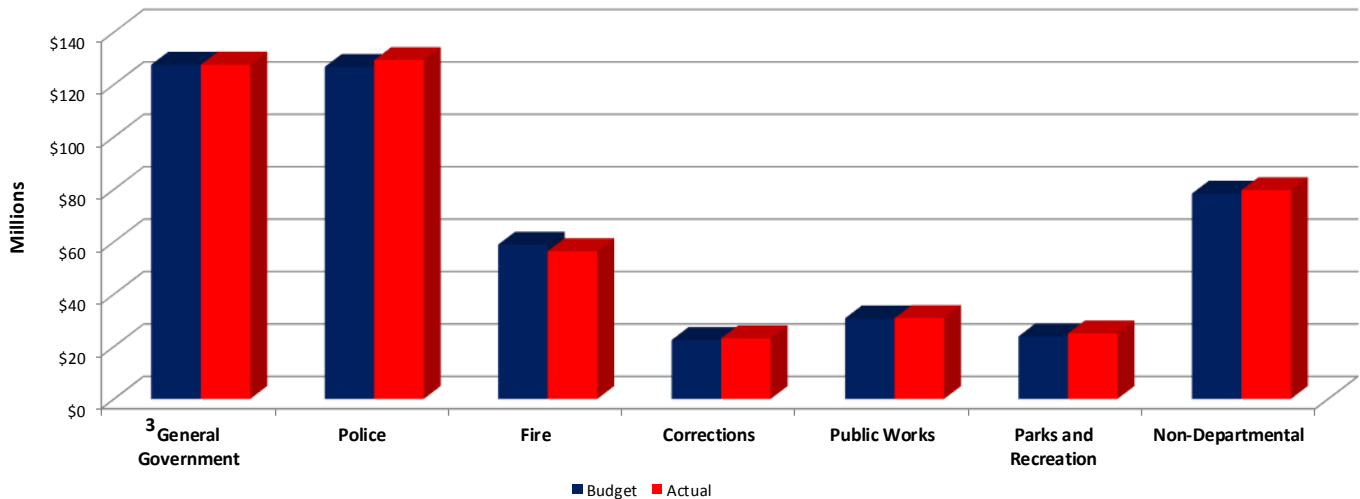
*Other Revenue includes non-recurring revenue from the sale of the Civic Center.



GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Budget Variance	
	Feb-FY18	Feb-FY18	Var (\$)	Var (%)
Police	126,699,770	129,338,782	(2,639,012)	(2)
Fire	58,905,305	56,413,262	2,492,042	4
Corrections	22,465,844	23,131,652	(665,808)	(3)
Public Works	30,742,523	30,888,901	(146,379)	(0)
Parks and Recreation	23,877,708	25,035,582	(1,157,874)	(5)
Atlanta Citizens Review Board	510,076	487,880	22,196	4
Audit	1,211,489	1,152,616	58,872	5
City Council	7,498,672	6,199,485	1,299,188	17
Atlanta Information Management	18,376,819	21,502,625	(3,125,805)	(17)
Human Resources	4,019,830	5,409,015	(1,389,186)	(35)
Ethics	428,686	329,985	98,701	23
Executive Offices	29,586,543	28,205,212	1,381,331	5
Finance	12,852,541	12,899,334	(46,794)	(0)
Law	4,443,277	4,849,522	(406,245)	(9)
City Planning	31,209,380	29,168,634	2,040,746	7
Procurement	1,579,755	1,446,678	133,077	8
Courts	9,075,744	8,688,926	386,818	4
Solicitor	4,448,535	4,852,659	(404,124)	(9)
Public Defender	2,309,914	2,385,051	(75,137)	(3)
Non-Departmental	78,329,105	79,686,194	(1,357,089)	(2)
Total Expenditures	468,571,514	472,071,996	(3,500,482)	(1)

Note 1: Total expenditures reflect adjustment of \$3,626 for the Department of Watershed Management to be reclassified in Oracle by year end.



³General Government includes all other Departments.