

Affordable Housing Impact Statement

Z-18-036

Requirements

Per the requirements of the City of Atlanta, Georgia Code of Ordinances, Chapter 54, Article I, Section 54-2, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of Area Median Income (AMI) over the thirty-year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

Narrative Section

The Ordinance will change the zoning from MRC-2 (Mixed Residential Commercial) to I-1 (Light Industrial) for several properties located on Donald Lee Hollowell Parkway and Bolton Road that are. The parcels are identified in the rezoning application from the Developer. The land is currently undeveloped and will not be used for commercial purposes. Therefore, no housing will be created, preserved or eliminated as result of this Ordinance.

Quantitative/Numeric Section

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the thirty-year period following the enactment of the legislation by:

Adding _0_, preserving _0_, or decreasing _0_ units affordable at 30 or below percent of the City of Atlanta Area Median Income (AMI); and

Adding _0_, preserving _0_, or decreasing _0_ units affordable between 30.01 and 50 percent of AMI; and

Adding _0_, preserving _0_, or decreasing _0_ units affordable between 50.01 and 80 percent of AMI; and

Adding _0_, preserving _0_, or decreasing _0_ units affordable at over 80 percent of AMI.