

## **Affordable Housing Impact Statement**

### **18-O-1391**

#### **Requirements**

Per the requirements of the City of Atlanta, Georgia Code of Ordinances, Chapter 54, Article I, Section 54-2, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of Area Median Income (AMI) over the 30-year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

#### **Narrative Section**

The ordinance would appropriate \$2,155,740 in Community Development Block Grant (CDBG) funds and \$1,871,424 in HOME funds to various projects.

#### **Quantitative/Numeric Section**

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the 30-year period following the enactment of the legislation by:

Adding 0, preserving 0, or decreasing 0 units affordable at 30 percent or below of the Area Median Income (AMI); and

Adding 27, preserving 56, or decreasing 0 units affordable between 30.01 and 50 percent of AMI; and

Adding 20, preserving 102, or decreasing 0 units affordable between 50.01 and 80 percent of AMI; and

Adding 0, preserving 0, or decreasing 0 units affordable above 80 percent of AMI.

#### **Impact**

The impact from funding in this legislation that is related to the City's housing stock is explained below. Any funding not related to the City's housing stock is excluded from the analysis. In order to avoid overestimating the affordability of units, any projects that require recipients to be at or below 80% of AMI are assumed to add or preserve units between 50.01 and 80% of AMI. Similarly, any projects that require recipients to be at or below 50% of AMI are assumed to add or preserve units between 30.01 and 50% of AMI. No housing will be decreased as a result of this ordinance.

<b>Project Name:</b>	<b>QLS Gardens Energy Saving Project</b>
<b>Funding:</b>	<b>\$25,000</b>

CDBG funding in the amount of \$25,000 would be provided to the QLS Gardens Housing Facility by installing energy saving devices in 56 units. This project is estimated to preserve 56 units of rental housing that is affordable to households at or below 50% of AMI.

<b>Project Name:</b>	<b>Roof Replacement Program</b>
<b>Funding:</b>	<b>\$350,000.00</b>

CDBG funding in the amount of \$350,000 would be provided to Rebuilding Together Atlanta to repair the roofs of up to 35 low-income homeowners as well as other repairs resulting from roof damage. The project is estimated to preserve 35 units of owner-occupied affordable housing for households at or below 80% of AMI.

<b>Project Name:</b>	<b>Office of Housing and Community Development Diversion Program</b>
<b>Funding:</b>	<b>\$150,000.00</b>

CDBG funding in the amount of \$150,000 will be provided to the Department of City Planning, Office of Housing and Community Development for its Diversion Program. This program will provide roof repairs to 7 owner-occupied homeowners who currently have a code violation case in the City of Atlanta Municipal Housing Court and who lack the financial ability to clear their code violation. In addition to being low-income, beneficiaries must be at least 62 years of age or older, disabled, or have current veteran status from the US military. The project is estimated to preserve 7 units of housing affordable to households at or below 80% of AMI.

<b>Project Name:</b>	<b>Nehemiah Project Home Repair Program</b>
<b>Funding:</b>	<b>\$292,379</b>

CDBG funding in the amount of \$292,379 will be provided to Nehemiah Project CDC to provide limited rehabilitation to approximately 30 low-income households. The project is estimated to preserve 30 units of housing affordable to households at or below 80% of AMI.

<b>Project Name:</b>	<b>Home Repair Services</b>
<b>Funding:</b>	<b>\$205,220</b>

CDBG funding in the amount of \$205,220 will be provided to Meals on Wheels Atlanta to provide home repairs and modifications for 20 elderly homeowners. The project is estimated to preserve 20 units of housing affordable to households at or below 80% of AMI.

<b>Project Name:</b>	<b>Carrie Steele-Pitts Home, Inc.</b>
<b>Funding:</b>	<b>\$25,353</b>

CDBG funding in the amount of \$25,353 would be provided to Carrie Steele-Pitts Home, Inc. to provide capital upgrades to their residency home for neglected, abandoned and abused children. This project is not estimated to add, preserve, or decrease any housing. No housing is estimated to be added because there will be no increase in units in relation to this contract. No housing is expected to be preserved because the housing is temporary in nature.

<b>Project Name:</b>	<b>1034 Washington Street</b>
<b>Funding:</b>	<b>\$88,098</b>

CDBG funding in the amount of \$88,098 would be provided to SUMMECH CDC to repair a 10-unit apartment building. The project is estimated to preserve 10 units of housing affordable to households at or below 80% of AMI.

<b>Project Name:</b>	<b>Atlanta Affordable Homeownership Program (AAHOP)</b>
<b>Funding:</b>	<b>\$300,431</b>

HOME funding in the amount of \$300,431 would be provided to Invest Atlanta to provide mortgage assistance to about 20 homebuyers. The project is estimated to add 20 units of housing affordable to households at or below 80% of AMI.

<b>Project Name:</b>	<b>Habitat for Humanity in Atlanta Down Payment Assistance</b>
<b>Funding:</b>	<b>\$270,000</b>

HOME funding in the amount of \$270,000 would be provided to Habitat for Humanity in Atlanta to provide down-payment assistance to 27 new homeowners. The project is estimated to add 27 units of housing affordable to households at or below 50% of AMI.