

Affordable Housing Impact Statement

CDP-18-41 (Companion of Z-18-81)

Requirements

Per the requirements of the City of Atlanta, Georgia Code of Ordinances, Chapter 54, Article I, Section 54-2, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of Area Median Income (AMI) over the 30-year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

Quantitative/Numeric Section

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the 30-year period following the enactment of the legislation by:

Adding _0_, preserving _0_, or decreasing _0_ units affordable at 30 percent or below of the Area Median Income (AMI); and

Adding _0_, preserving _0_, or decreasing _0_ units affordable between 30.01 and 50 percent of AMI; and

Adding _0_, preserving _0_, or decreasing _0_ units affordable between 50.01 and 80 percent of AMI; and

Adding _0_, preserving _0_, or decreasing _0_ units affordable above 80 percent of AMI.

Narrative Section

This legislation would amend the Land Use for property at 387 and 395 James P. Brawley Drive from Low Density Residential to Medium Density Residential. It is a personal paper introduced by a Councilmember. Therefore, the potential impact on the affordable housing stock of the City cannot be determined at this time. However, the legislation states that one of its objectives is to increase the supply of affordable workforce housing. Therefore, it is likely that the legislation will have a positive impact on the affordable housing stock of the City.