

Affordable Housing Impact Statement

Rezoning of 1362 Metropolitan Parkway

Requirements

Per the requirements of the City of Atlanta, Georgia Code of Ordinances, Chapter 54, Article I, Section 54-2, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of Area Median Income (AMI) over the 30-year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

Quantitative/Numeric Section

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the 30-year period following the enactment of the legislation by:

Adding _0_, preserving _0_, or decreasing _0_ units affordable at 30 percent or below of the Area Median Income (AMI); and

Adding _0_, preserving _0_, or decreasing _0_ units affordable between 30.01 and 50 percent of AMI; and

Adding _0_, preserving _0_, or decreasing _0_ units affordable between 50.01 and 80 percent of AMI; and

Adding _0_, preserving _0_, or decreasing _0_ units affordable above 80 percent of AMI.

Narrative Section

The legislation would rezone the property at 1362 Metropolitan Parkway in the Capitol View Manor Neighborhood from R-4/BL (Single Family Residential/Beltline Overlay) to NC-9/BL (Dill Avenue-Metropolitan Parkway Neighborhood Commercial District/Beltline Overlay). This legislation is a personal paper introduced by a Councilmember. Therefore, the potential impact on the affordable housing stock of the City cannot be determined at this time.