

## **Affordable Housing Impact Statement**

### **Z-18-143**

#### **Requirements**

Per the requirements of the City of Atlanta, Georgia Code of Ordinances, Chapter 54, Article I, Section 54-2, Affordable Housing Impact Statements shall include a quantitative or numeric section that shall provide numeric estimates of impacts, quantifying numbers of units impacted at certain levels of Area Median Income (AMI) over the 30-year period following the enactment of the legislation; and a narrative section to provide an explanation of the analyses that led to the estimates.

#### **Quantitative/Numeric Section**

This legislation, if enacted, is estimated to have a projected impact upon the affordable housing stock of the City of Atlanta over the 30-year period following the enactment of the legislation by:

Adding \_0\_, preserving \_0\_, or decreasing \_0\_ units affordable at 30 percent or below of the Area Median Income (AMI); and

Adding \_0\_, preserving \_0\_, or decreasing \_0\_ units affordable between 30.01 and 50 percent of AMI; and

Adding \_0\_, preserving \_0\_, or decreasing \_0\_ units affordable between 50.01 and 80 percent of AMI; and

Adding \_0\_, preserving \_0\_, or decreasing \_0\_ units affordable above 80 percent of AMI.

#### **Narrative Section**

This legislation is a personal paper introduced by a Councilmember to rezone certain properties along a portion of the Lee Street Corridor. The impact on the affordable housing stock of the City cannot be determined at this time.