

CITY OF ATLANTA- INVEST ATLANTA BROWNFIELDS REVOLVING LOAN FUND PROGRAM



Program Goals

The goals of the City of Atlanta's Brownfields Program are to:

- Improve the quality of life,
- Revitalize neighborhoods,
- Increase the City's tax base,
- Encourage the redevelopment of brownfield sites,
- Protect human health, natural resources and the environment,
- Support the retention and attraction of jobs and services, and
- Maximize the effectiveness of the Brownfield Program through collaborative efforts that educate and engage the community about Brownfield redevelopment.

Revolving Loan Fund Program

Funded by the U.S. Environmental Protection Agency (EPA) and jointly managed by the City of Atlanta and Invest Atlanta, the Brownfield Revolving Loan Fund (BRLF) Program provides financing to eligible brownfields clean-up projects within the Atlanta city limits. The Brownfields Revolving Loan Fund (BCRLF) provides low interest long-term loans to eligible developers and buyers to clean-up qualified sites. Nonprofits, who are the sole owner of the property that is the subject of a remediation, are eligible for a subaward. A 20% match is required from loan and subaward recipients.

The Brownfields Revolving Loan Program Guidelines and Procedures Manual provides information about the requirements and procedures of the program, environmental cleanup requirements, as well as information about site and borrower eligibility, allowable cost, and application process.



What is a brownfield?

Sites eligible for cleanup activities must meet the definition of a brownfield. A brownfield is a real property whose expansion, redevelopment, or reuse may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. Examples include former industrial sites, gas stations and dry cleaning establishments.

Cleanup activities

The loan program provides funding for cleanup of identified contamination until it meets the State of Georgia's regulatory cleanup standards. Prior to the issuance of the loan, the site must be admitted into the State of Georgia Environmental Protection Division Brownfields Program (<http://epd.georgia.gov/brownfield>). Oversight of all cleanup activities is provided by the City of Atlanta's Qualified Environmental Professional (QEP) to ensure the cleanup is conducted in accordance with applicable regulations and programmatic requirements.

Loan Application Process

A Pre-application is first submitted to the City of Atlanta and Invest

Atlanta to determine eligibility. After approval, the applicant submits a loan application to Invest Atlanta. Invest Atlanta determines the terms, interest rates, payment terms, and the length of loan. The Invest Atlanta Board votes to approve the loan. The applicant and Invest Atlanta close on the loan after programmatic requirements are met.

Programmatic Requirements

As the loans or subgrants are funded by an EPA Grant, additional considerations are required prior to receiving funds and include the following:

- Prepare and submit a Quality Assurance Project Plan (QAPP),
- Conduct an Analysis of Brownfields Cleanup Alternatives (ABCA),
- Develop and Implement Community Relations Plan (CRP)
- Conduct a community Meeting,
- Endangered Species Act Compliance in coordination with the Fish and Wildlife Service,
- Natural Historic Preservation Act Compliance in coordination with the State Historic Preservation Office, and
- Ensure David Bacon Act Compliance during remediation.

For more information, visit www.atlantaga.gov/brownfields

Though this project has been funded wholly or in part, by EPA, the contents of this document do not necessarily reflect the views and policies of EPA.



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