

**GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS
QUARTERLY EXPENDITURES AND PROGRESS REPORT**

Final Report? No

Recipient Name: Atlanta, City of Grant Number: 08-ns-5054 Report No: 12 Quarter End: 02/29/2012 Final Report: _____

Contact Person: Valerie Fountaine Telephone Number: 404-330-6121 E-mail: vfountaine@AtlantaGa.Gov

SECTION II: FINANCIAL INFORMATION

A. Activity Number	B. Amount Revised Budgeted	C. Cumulative Amount Drawdown	D. Cumulative Balance (B - C)	E. Expended This Quarter	F. Obligated End of Quarter	G. Cumulative Expended to Date	H. Cumulative Obligated to Date	I. Cumulative Total to Date (G + H)	J. Cumulative Percentage
001-B-H	889,765.74	740,877.68	148,888.06			744,471.62	145,294.12	889,765.74	100.00%
001-B-I	1,562,082.72	1,610,685.02	-48,602.30			1,605,214.51		1,605,214.51	102.76%
002-B-H	13,400.00	7,400.00	6,000.00			7,400.00	6,000.00	13,400.00	100.00%
002-B-I	10,799.11	22,475.00	-11,675.89			17,301.04		17,301.04	160.21%
004-A-I	146,150.00	136,690.00	9,460.00			136,690.00	9,460.00	146,150.00	100.00%
013-A-H	10,000.00	0.00	10,000.00			0.00	10,000.00	10,000.00	100.00%
013-A-I	172,850.00	140,450.00	32,400.00	6,000.00		150,450.00	22,400.00	172,850.00	100.00%
14A-B-H	244,912.18	76,933.99	167,978.19	2,870.33		79,705.31	164,206.87	243,912.18	99.59%
14A-B-I	667,465.25	482,085.07	185,380.18	70,634.91		557,406.00	110,059.25	667,465.25	100.00%
21A (Admin)	238,787.00	137,730.03	101,056.97	15,584.63		153,584.66	85,202.34	238,787.00	100.00%
004-A-H	32,105.00	32,105.00	0.00	0.00		32,105.00	0.00	32,105.00	100.00%
Totals	3,988,317.00	3,387,431.79	600,885.21	95,089.87		3,484,328.14	552,622.58	4,036,950.72	101.22%

SECTION III: CONTRACTS AND SUBCONTRACTS FOR THIS QUARTER

Contractor/ Subcontractor Name	Address	City, State, Zip	Prime Contractor ID Number	Sec 3	Sub Contractor ID Number	Sec 3	Total Amt. of Contract/ Subcontract	CDBG Part Contract/ Subcontract	Trade/ Race		Women Owned
									Codes	Codes	
Simon-Meyer, LLC	2221 Peachtree Road, Box	Atlanta, GA 30309		<input type="checkbox"/>	26-1854571	<input type="checkbox"/>	2,030.00		1	1	<input checked="" type="checkbox"/>
Sovereign	23 Clay Street	Atlanta, GA 30317		<input type="checkbox"/>	26-4605426	<input type="checkbox"/>	1,255.00		1	2	<input type="checkbox"/>
NPI	156 7th Street, Suite 7	Atlanta, GA 30308		<input type="checkbox"/>	42-1755057	<input type="checkbox"/>	1,310.00		1	1	<input type="checkbox"/>
IRR-Residential Southeastern	1718 Peachtree Street,	Atlanta, GA 30309		<input type="checkbox"/>	26-277888	<input type="checkbox"/>	700.00		3	1	<input type="checkbox"/>

Trade Codes: 1 = New Construction, 2 = Education/Training, 3 = Other

Racial/Ethnic Codes: 1 = White, 2 = Black, 3 = Native American, 4 = Hispanic, 5 = Asian

Total Contracts/Subcontracts:

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SECTION IV: Work in Progress

Use this section to provide a brief narrative description of work in progress during the reporting period. Use the Project Implementation Schedule included in your application as the basis for reporting.

The City of Atlanta has expended 87% (\$3,484,328.14) of its DCA allocation, and drawn 85% (\$3,387,431.79) of the allocation (73% Grant Funds and 12% Program Income). Nineteen (19) housing units have been sold to date, three (3) units are under lease-purchase agreements, and six (6) units have been rented. The City of Atlanta has generated \$110,410.42 in Program Income this quarter and a total of \$612,583.10 in Program Income to date.

The Atlanta Neighborhood Development Partnership (ANDP), a NSP Developer, successfully sold one (1) property, 1890 King George Lane, during this reporting period. Rehabilitation of four (4) properties, 1224 Epworth Street, 1575 Laurens Way, 2419 Sandfall Court and 2360 Sandspring Drive are 90% complete and ANDP has begun marketing these homes for sale. A significant change in scope as a result of the mold remediation required additional due diligence by the developer, therefore rehabilitation of 1927 Valley Ridge will start during the next reporting period.

Charis Community Development Corporation (Charis), a NSP Developer, executed a sales contract on two (2) properties (47 Moury Avenue and 1307 Marcy Street) and completed the rehabilitation on one (1) property (1307 Marcy Street). Charis requested additional historic review of 107 Bisbee Avenue as part of the new plan to demolish and rebuild the property. The State Historic Preservation Office has confirmed the new findings that the existing structure is not historic and therefore is eligible for demolition/reconstruction. 107 Bisbee Avenue will be demolished in the next reporting period with construction to follow soon after.

SECTION V: Other Supporting Efforts

Use this section to provide a description of all other supporting efforts that have begun, been partially implemented, or completed during this period. Use quantifiable data whenever possible. Use the information from DCA 8 (Budget Analysis) as the basis for reporting

During the reporting period, the following supporting efforts to implement the DCANSP program occurred:

- o Five (5) Office of Housing staff members attended the HUD sponsored National Development Council Economic Development Finance certification training in late January.
- o One (1) Office of Housing staff member attended the Gwinnett County Energy Efficient, Green and Healthy Building Practices for the NSP Program.
- o Three (3) Office of Housing staff members toured NSP properties with a representative from the Fulton County/City of Atlanta Land Bank Authority and realtors working with our NSP Developers in January to strategize on ways to improve marketing efforts for properties that had been listed for more than six (6) months.
- o The Office of Housing sponsored a Rental Roundtable Session with our NSP Developers to discuss best practices in marketing, processing tenant paperwork, property maintenance, and challenges encountered with their rental units.

SECTION VI: Problems Encountered / Technical Assistance Needed

Use this section to provide a brief description of any problems or delays encountered or anticipated, or any technical assistance needed from DCA.

[Empty text box for reporting problems or technical assistance needed]

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SECTION VIII: Performance Measurement

All Grants

	LEVERAGE THIS GRANT	
	Public	Private
This Quarter		
Cumulative	\$511,658.69	\$2,670,535.04

CDBG and CDBG Stimulus - People

	TOTAL PEOPLE THIS GRANT	
	People	People L/M
This Quarter		
Cumulative		

CDBG and CDBG Stimulus - Housing

	TOTAL HOUSING THIS			
	Units Owner	Units Rental	Units Buyer	Total Units
This Quarter				
Cumulative				

CDBG and CDBG Stimulus - EIP Jobs (do not include ARRA jobs)

	TOTAL F/T+FTE JOBS THIS					
	Created	Created L/M	Retained	Retained L/M	Lost: Created	Lost: Retained
This Quarter						
Cumulative						

NSP - Housing / Projects

	HOUSING ACCOMPLISHMENTS THIS			
	Units Acquired	Units Rehab	Units Construct	Units Sold
This Quarter	0	1	0	2
Cumulative	122	23	3	19

PROJECTS COMPLETED THIS

	Projects Completed
This Quarter	0
Cumulative	0

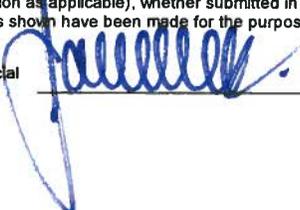
PERFORMANCE
This certifies that
All accomplishments for this quarter have been reported accurately.

GRANT
This Quarterly Report is complete.
Date Completed: 3/30/2012

CERTIFICATION

The signature of the Certifying Official below certifies that the data and other information provided in this Report (including Pages 1 and 2 of the Quarterly Report and the Project Activity and Completion as applicable), whether submitted in paper form or on-line, is correct, based on official accounting system and other records, and that expenditures and obligations shown have been made for the purpose of and in accordance with applicable Grant Terms and Conditions.

Signature of Certifying Official



Title of Official

Commissioner

Date

3-30-12

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NPI	156 7th Street, Suite 7	Atlanta, GA 30308			42-1755057	1,310.00		1	1
IRR-Residential Southeastern	1718 Peachtree Street, Suite 175	Atlanta, GA 30309			26-277888	700.00		3	1
Appraisal Group of Atlanta	2657 Lenox Road, Unit 136	Atlanta, GA 30324			26-0417512	350.00		3	1
Southeast Real Estate	455 Grayson Highway	Lawrenceville, GA 30045			58-2359563	1,050.00		3	1
Kissberg Construction	1434 Kelton Drive	Stone Mountain, GA 30083			58-2452810	9,960.00		1	2

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