

Serial **BN5054** Recipient **Atlanta, City of** FY **2008** Award\_Date **3/13/2009** Grant\_Amt **\$3,988,317.00** Amt\_Rev **\$3,988,317.00** Prog\_Type **NSP** Grant Status **Open** Contact Person **Valerie Fountaine**  
**Jen Erdmann**

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Report **11** Quarter **11/30/2011** Revision  Final Report:  Final Report Date:

**1 - Financial / Contracts** [Contracts cont'd] **2 - Narrative** **3 - Accomplish / Signature** **Activity Accomplishments**

**SECTION II: FINANCIAL INFORMATION** [Print Friendly](#)

A. Activity Number	B. Amount Revised Budgeted	C. Cumulative Amount Drawdown	D. Cumulative Balance (B - C)	E. Expended This Quarter	F. Obligated End of Quarter	G. Cumulative Expended to Date	H. Cumulative Obligated to Date	I. Cumulative Total to Date (G + H)	J. Cumulative Percentage
001-B-H	889,765.74	705,073.40	184,692.34	0.00		808,464.40	81,301.34	889,765.74	100%
001-B-I	1,562,082.72	1,555,067.35	7,015.37	18.27		1,536,182.29	25,900.43	1,562,082.72	100%
002-B-H	13,400.00	350.00	13,050.00	350.00		5,400.00	8,000.00	13,400.00	100%
002-B-I	10,799.11	700.00	10,099.11	-400.00		9,301.04	1,498.07	10,799.11	100%
004-A-I	146,150.00	106,216.00	39,934.00	0.00		136,690.00	9,460.00	146,150.00	100%
013-A-H	10,000.00	0.00	10,000.00	0.00		2,000.00	8,000.00	10,000.00	100%
013-A-I	172,850.00	137,650.00	35,200.00	2,800.00		144,450.00	28,400.00	172,850.00	100%
14A-B-H	244,912.18	9,053.94	235,858.24	23,369.38		58,531.37	186,380.81	244,912.18	100%
14A-B-I	667,465.25	96,003.27	571,461.98	53,832.06		518,401.94	149,063.31	667,465.25	100%
21A (Admin)	238,787.00	102,082.35	136,704.65	13,748.63		137,730.03	101,056.97	238,787.00	100%
004-A-H	32,105.00	31,915.00	190.00	0.00		32,105.00		32,105.00	100%
<b>Totals</b>	<b>3,988,317.00</b>	<b>2,744,111.31</b>	<b>1,244,205.69</b>	<b>93,718.34</b>		<b>3,389,256.07</b>	<b>599,060.93</b>	<b>3,988,317.00</b>	<b>100%</b>

**SECTION III: CONTRACTS AND SUBCONTRACTS FOR THIS QUARTER**

(use next tab to enter additional contracts)

Contractor/ Subcontractor Name	Address	City, State, Zip	Prime Contractor ID Number	Sec 3	Sub Contractor ID Number	Total Amt. of Sec Contract/ 3 Subcontract	CDBG Part Contract/ Subcontract	Trade/ Race Women Codes Owned
Simon-Meyer	2221 Peachtree Road, Box	Atlanta, GA 30309			26-1854571		750	1 1
APD Solutions	171 17th Street, Suite 1625	Atlanta, GA 30363			26-4345650		380	1 2
IRR-Residential	1718 Peachtree St, NW, Suite	Atlanta, GA 30309			26-277888		900	3 1
Environs Residential Design	1579 F. Monroe Drive # 408	Atlanta, GA 30324	58-2660476				0	1 1

Trade Codes: 1 = New Construction, 2 = Education/Training, 3 = Other      Race/Ethnic Codes: 1 = White, 2 = Black, 3 = Native American, 4 = Hispanic, 5 = Asian

Total Contracts/Subcontracts: **4**

Serial	Recipient	FY	Award_Date	Grant_Amt	Amt_Rev	Prog_Type	Grant Status
BN5054	Atlanta, City of	2008	3/13/2009	\$3,988,317.00	\$3,988,317.00	NSP	Open

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Report 11      Quarter 11/30/2011      Revision       Final Report:       Final Report Date:

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**SECTION IV: Work in Progress**      [Print Friendly](#)

Use this section to provide a brief narrative description of work in progress during the reporting period. Use the Project Implementation Schedule included in your application as the basis for reporting.

The City of Atlanta has expended 85% of its DCA allocation, and drawn 75% of its DCA allocation. Seventeen (17) housing units have been sold to date, three (3) units are under lease-purchase agreements, and six (6) units have been rented. The City of Atlanta has generated \$55,333.22 in Program Income this quarter and a total of \$502,172.68 in Program Income to date.

The Atlanta Neighborhood Development Partnership (ANDP), a NSP Developer, successfully sold two properties, 2207 Sandridge Place and 2321 Sandspring Drive, during this reporting period. Another property, 1890 King George Lane, is under contract for the sale in December. Four (4) properties, 1224 Epworth Street, 1575 Laurens Way, 2419 Sandfall Court and 2360 Sandspring Drive, started rehab during the last reporting period and will be completed during the next reporting period. ANDP will begin marketing these properties for sale during the next reporting period as well. The mold remediation scope of work for 1927 Valley Ridge was completed and additional funding for the rehabilitation scope of work has been identified. A Notice to Proceed on 1927 Valley Ridge will be issued during the next reporting period.

Charis Community Development Corporation (Charis), a NSP Developer, continued the marketing of one (1) property (47 Moury Avenue) and continued the rehabilitation on one (1) property (1307 Marcy Street). Additional funding has been identified for 103 Bisbee and Charis is completing the necessary due diligence to begin rehabilitation on the remaining property during the next reporting period.

**SECTION V: Other Supporting Efforts**

Use this section to provide a description of all other supporting efforts that have begun, been partially implemented, or completed during this period. Use quantifiable data whenever possible. Use the information from DCA 8 (Budget Analysis) as the basis for reporting

During the reporting period, the following supporting efforts to implement the DCA NSP program occurred:

- o Five (5) Office of Housing staff members attended the HUD sponsored National Development Council Economic Development Finance certification training in October.
- o Two (2) Office of Housing staff members participated in the evaluation of eight (8) proposals for the Fulton County/City of Atlanta Land Bank Authority RFP of NSP properties.

**SECTION VI: Problems Encountered / Technical Assistance Needed**

Use this section to provide a brief description of any problems or delays encountered or anticipated, or any technical assistance needed from DCA.

The City of Atlanta experienced a delay in getting Draw #12 approved. DCA offered technical assistance as to the additional documents that were needed to process the draw. The City is comfortable that Draw #12 will be approved in the upcoming reporting period and that all subsequent draws will be approved without any problems.

