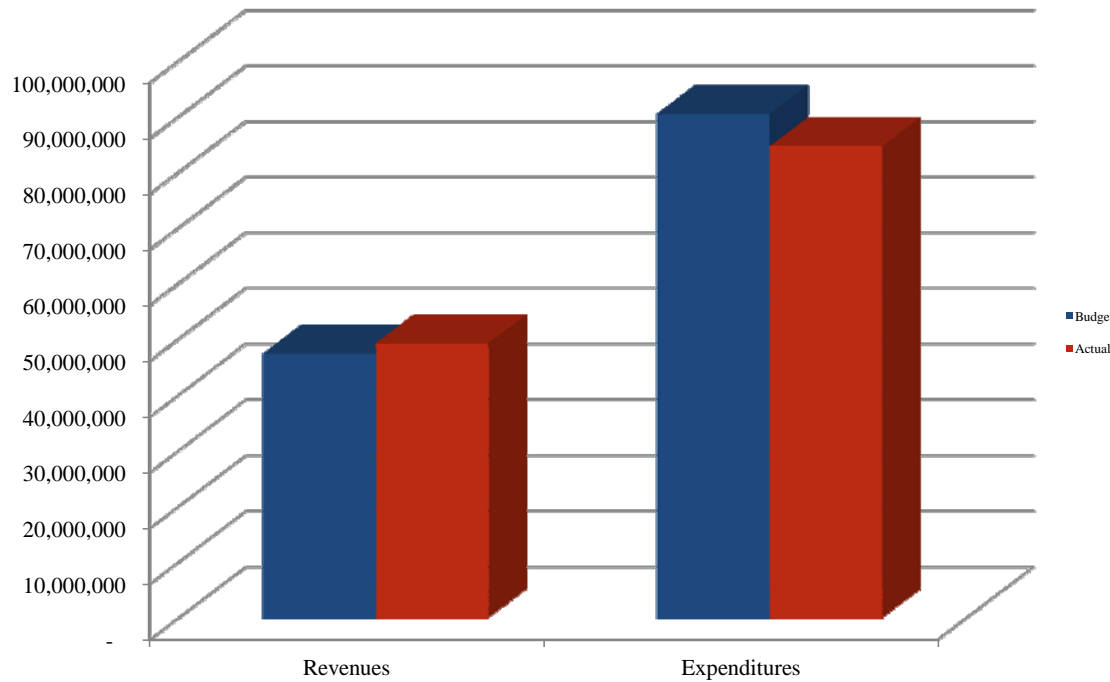


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: AUG-2012

Category	Budget Aug-12	Actual Aug-12	Variance \$	Variance %
Revenues	47,253,399	49,100,554	1,847,156	4%
Expenditures	90,380,150	84,560,068	(5,820,082)	-6%
Surplus (deficit) of revenues over expenditures	(43,126,751)	(35,459,514)	7,667,238	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety is under budget by 2%, which is due mainly to vacant positions.

General government departments are under budget by 1%, which is due to vacant positions and timing of invoices.

Non-departmental is under budget by 25%, which is due mainly to timing of debt payments and other expenses.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: AUG-2012

	Budget Aug-12	Actual Aug-12	Budget Variance	Var %	Key Variance Explanation	YTD Budget Aug-12	YTD Actual Aug-12	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	1,668,600	6,042,795	4,374,195	262	Moderate-Tax Collections Due date was Sept/Oct. 2012/96% Collection Rate	1,668,600	6,167,976	4,499,376	270	Moderate-Tax Collections Due date was Sept/Oct. 2012/96% Collection Rate
Local option sales tax	12,519,000	8,200,660	(4,318,340)	(34)	Moderate-Expected Higher % Allocation effective January 2013.	19,345,600	17,023,202	(2,322,398)	(12)	Moderate-Expected Higher % Allocation effective January 2013.
Public utility franchise	1,401,140	1,688,177	287,037	20	Low	4,425,320	5,404,870	979,550	22	Low
Indirect cost recovery	2,725,013	2,580,526	(144,487)	(5)	Low-No Change Expected Monthly JE by Accounting Office	5,520,638	5,161,052	(359,586)	(7)	Low-No Change Expected Monthly JE by Accounting Office
General business license	384,800	640,600	255,800	66	Low-Corporate Gross Revenue levels	1,583,600	1,553,042	(30,558)	(2)	Low-Corporate Gross Revenue levels
Insurance premium	-	-	-	-	Low-Payment due in October	-	-	-	-	Low-Payment due in October
Other licenses and permits	944,280	462,640	(481,640)	(51)	Moderate	1,754,970	1,001,892	(753,078)	(43)	Moderate
Fines and forfeitures	1,594,450	2,272,575	678,125	43	Low-Ticketing Activity key component	3,124,230	3,228,667	104,437	3	Low-Ticketing Activity key component
Alcohol	1,484,420	1,285,677	(198,743)	(13)	Moderate	2,767,590	2,429,614	(337,976)	(12)	Moderate
Hotel and motel tax*	640,750	478,140	(162,610)	(25)	Low-Improved RevPAR and Occup. Levels	2,025,935	1,701,706	(324,229)	(16)	Low-Improved RevPAR and Occup. Levels
Intangible recording taxes	447,100	356,663	(90,437)	100	Low-Healthy Mortgage rate environment	631,380	413,434	(217,946)	(35)	Low-Healthy Mortgage rate environment
Land and building rentals	815,190	675,175	(140,015)	(17)	Low	1,861,800	1,167,526	(694,274)	(37)	Low
Real estate transfer taxes	325,200	139,583	(185,617)	(57)	Low-Predicated on Stable RE Market	408,000	241,781	(166,219)	(41)	Low-Predicated on Stable RE Market
Other revenues	1,068,168	2,682,121	1,613,953	151	Includes motor vehicle, charge for services and misc. revenues	2,135,735	3,605,791	1,470,056	69	Includes motor vehicle, charge for services and misc. revenues
Total Revenues	26,018,111	27,505,330	1,487,219	6		47,253,399	49,100,554	1,847,156	4	
Expenditures										
Public safety:										
Police	14,054,290	13,836,450	(217,840)	(2)	Timing related to filling sworn and civilian positions	28,108,580	27,454,860	(653,720)	(2)	Timing related to filling sworn and civilian positions
Fire	6,400,867	6,172,117	(228,750)	(4)	Timing of invoices and vacant sworn and civilian positions	12,801,735	12,348,306	(453,429)	(4)	Timing of invoices and vacant sworn and civilian positions
Corrections	2,133,792	2,355,260	221,468	10	Water/Sewer charges & overtime more than anticipated	4,267,585	4,613,348	345,763	8	Water/Sewer charges & overtime more than anticipated
Courts	740,435	755,183	14,748	2	Over budget due to timing of invoices related to security services	1,480,869	1,326,892	(153,977)	(10)	Over budget due to timing of invoices related to security services
Solicitor	244,412	272,568	28,156	12	Over budget due to increase in extra/help and part time expenses	488,824	509,437	20,613	4	Over budget due to increase in extra/help and part time expenses
Public Defender	128,808	136,774	7,966	6	Spending budget as needed and timing of invoices	257,616	250,119	(7,497)	(3)	Spending budget as needed and timing of invoices
Total public safety	23,702,604	23,528,352	(174,252)	(1)		47,405,209	46,502,962	(902,247)	(2)	
General Government										
Citizens Review Board	30,958	16,374	(14,584)	(47)	Vacant positions have not been filled	61,915	26,839	(35,076)	(57)	Vacant positions have not been filled
Audit	116,628	60,526	(56,102)	(48)	Spending budget as needed and timing of invoices	233,257	117,406	(115,851)	(50)	Spending budget as needed and timing of invoices
City Council	635,365	614,878	(20,487)	(3)	Spending budget as needed and timing of invoices	1,270,730	1,135,587	(135,143)	(11)	Spending budget as needed and timing of invoices
Department of Information Technology	2,340,815	4,265,044	1,924,229	82	Timing of IBM, Oracle, Accela, Telecom bills and other major maintenance contracts	4,681,631	6,051,154	1,369,523	29	Timing of IBM, Oracle, Accela, Telecom bills and other major maintenance contracts
Human Resources	403,807	417,227	13,420	3	Over budget due to vacation payout for recently vacated positions & timing of invoices	807,615	796,045	(11,570)	(1)	Spending budget as needed and timing of invoices
Ethics	29,312	19,359	(9,953)	(34)	Spending budget as needed and timing of invoices	58,624	58,766	142	0	Spending budget as needed and timing of invoices
Executive Offices	2,202,376	2,115,775	(86,601)	(4)	Vacant positions have not been filled and timing of invoices	4,404,751	3,341,140	(1,063,611)	(24)	Vacant positions have not been filled and timing of invoices
Finance	1,020,231	1,032,084	11,853	1	Spending budget as needed and timing of invoices	2,040,461	2,018,336	(22,125)	(1)	Spending budget as needed and timing of invoices
Law	472,839	416,104	(56,735)	(12)	Vacant positions have not been filled and timing of invoices	945,677	766,459	(179,218)	(19)	Vacant positions have not been filled and timing of invoices
Parks, Recreation, and Cultural Affairs	2,637,577	2,663,455	25,878	1	Timing of expenditures related to seasonal activities	5,275,154	5,040,205	(234,949)	(4)	Timing of expenditures related to seasonal activities
Planning and Community Development	174,864	154,595	(20,269)	(12)	Spending budget as needed and timing of invoices	349,729	234,817	(114,912)	(33)	Spending budget as needed and timing of invoices
Procurement	72,686	71,124	(1,562)	(2)	Spending budget as needed and timing of invoices	145,372	137,442	(7,930)	(5)	Spending budget as needed and timing of invoices
Public Works	2,080,327	2,451,127	370,800	18	Over budget due to street light utilities and timing of invoices	4,160,654	4,446,969	286,315	7	Over budget due to street light utilities and timing of invoices
Total general government	12,217,785	14,297,672	2,079,887	17		24,435,570	24,171,165	(264,405)	(1)	
Non-Departmental Expenditures	9,269,685	3,654,774	(5,614,911)	(61)	Timing difference; main exp. include OPEB, debt payments, and unemployment	18,539,371	13,885,941	(4,653,430)	(25)	Timing difference; main exp. include OPEB, debt payments, and unemployment
Total Expenditures	45,190,074	41,480,798	(3,709,276)	(8)		90,380,150	84,560,068	(5,820,082)	(6)	
Over/Under Revenues and Expenditures	(19,171,963)	(13,975,468)	5,196,495	(27)		(43,126,751)	(35,459,514)	7,667,238	(18)	

* The City of Atlanta receives collections of hotel/motel tax revenues
The Georgia World Congress Center and Georgia Dome receives 75.01% of
the revenues collected. The City of Atlanta retains 24.99% of the revenues.