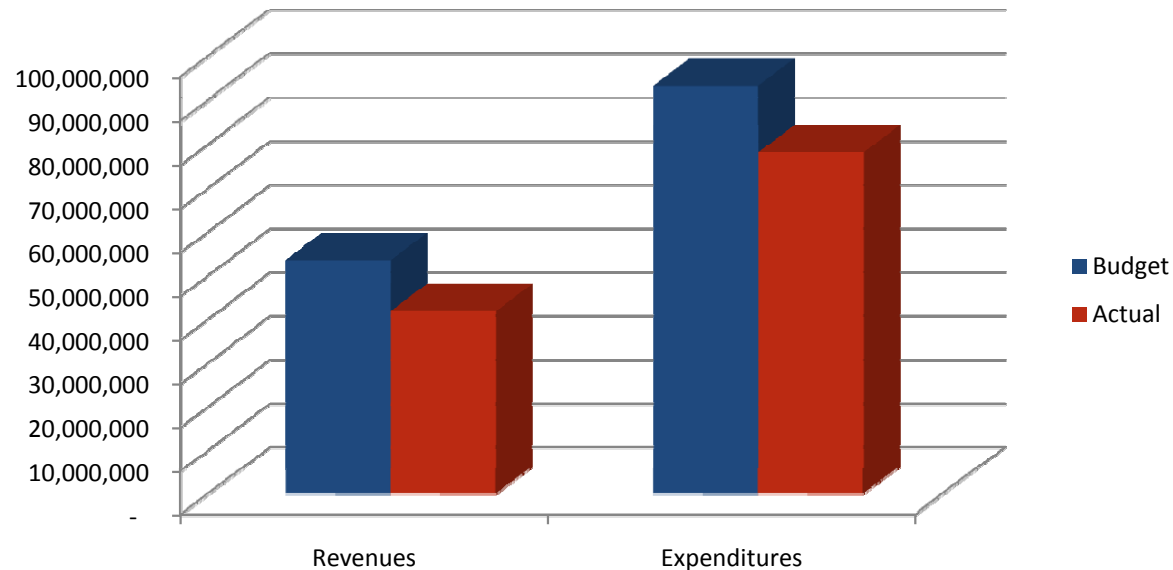


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: AUG-2010

Category	Budget Aug-10	Actual Aug-10	Variance \$	Variance %
Revenues	53,719,894	42,066,865	(11,653,029)	-22%
Expenditures	93,253,962	78,368,934	(14,885,028)	-16%
Surplus (deficit) of revenues over expenditures	(39,534,068)	(36,302,069)	3,231,999	-8%



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety departments are under budget by 10%, which is attributed to vacant positions.

General government departments are under budget by 15%, which is due to timing of invoices for contracts and seasonal activity.

Non-departmental is under budget by 27% since debt payments are due twice per year.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: AUG-2010

	Budget Aug-10	Actual Aug-10	Budget Variance	Var %	Key Variance Explanation	YTD Budget Aug-10	YTD Actual Aug-10	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	7,530,886	953,194	(6,577,692)	-	Low; Monitoring Timing of Collections per TCO (due date 10/15)	7,530,886	953,194	(6,577,692)	-	Low; Monitoring Timing of Collections per TCO (due date 10/15)
Local option sales tax	11,666,533	7,765,739	(3,900,794)	(33)	Moderate; tied to consumer spending	18,043,305	15,248,850	(2,794,455)	(15)	Moderate; tied to consumer spending
Public utility franchise	1,002,968	2,354,279	1,351,311	135	Georgia Power represents more than 50%; due in January	3,592,245	4,435,311	843,066	23	Georgia Power represents more than 50%; due in January
Indirect cost recovery	2,873,208	3,012,753	139,545	5	Low; budget was forecasted per cost allocation plan	5,746,415	6,025,506	279,091	5	Low; budget was forecasted per cost allocation plan
General business license	2,085,820	802,544	(1,283,276)	(62)	Low; this tax is tied to companies gross receipts due date April '11	3,802,156	1,296,799	(2,505,357)	(66)	Low; this tax is tied to companies gross receipts due date April '11
Other licenses and permits	1,396,943	790,600	(606,343)	(43)	Moderate; tied to construction sector	1,670,016	1,722,967	52,951	3	Moderate; tied to construction sector
Fines and forfeitures	785,556	1,704,606	919,050	117	High: APD ticket activity is key component	2,217,556	3,062,779	845,223	38	High: APD ticket activity is key component
Alcohol	1,347,727	1,263,447	(84,280)	(6)	Low; no material impact on drinking establishments	2,862,595	2,541,631	(320,964)	(11)	Low; no material impact on drinking establishments
Hotel and motel tax*	795,441	1,092,424	296,983	37	Low; budget was forecasted on reduced travel	1,480,741	1,986,986	506,245	34	Low; budget was forecasted on reduced travel
Building permits	620,254	316,680	(303,574)	(49)	Moderate; monitoring commercial construction sector	1,370,234	563,970	(806,264)	(59)	Moderate; monitoring commercial construction sector
Intangible recording taxes	340,463	251,973	(88,490)	(26)	Moderate; less activity tied to credit crisis	489,619	510,576	20,957	4	Moderate; less activity tied to credit crisis
Land and building rentals	677,301	221,759	(455,542)	(67)	Moderate; based on contractual lease agreements	1,359,515	554,198	(805,317)	(59)	Moderate; based on contractual lease agreements
Real estate transfer taxes	210,996	91,072	(119,924)	(57)	Low; budget is conservative due to real estate trends	269,196	169,757	(99,439)	(37)	Low; budget is conservative due to real estate trends
Other revenues	983,715	3,504,995	2,521,280	256	Includes motor vehicle, charge for services and misc. revenues	3,285,416	2,994,341	(291,075)	(9)	Includes motor vehicle, charge for services and misc. revenues
Total Revenues	32,317,810	24,126,065	(8,191,745)	(25)		53,719,894	42,066,865	(11,653,029)	(22)	
Expenditures										
Public safety:										
Police	13,471,431	12,155,223	(1,316,208)	(10)	Vacant sworn positions have not been filled and timing of invoices	26,942,861	24,642,722	(2,300,139)	(9)	Vacant sworn positions have not been filled and timing of invoices
Fire	6,172,999	4,880,702	(1,292,297)	(21)	Vacant sworn positions have not been filled	12,345,998	10,680,795	(1,665,203)	(13)	Vacant sworn positions have not been filled
Corrections	1,820,954	1,603,611	(217,343)	(12)	Overtime payment for holiday and coverage for leave taken	3,641,908	3,450,339	(191,569)	(5)	Overtime payment for holiday and coverage for leave taken
Courts	697,413	611,502	(85,911)	(12)	Vacant positions - 2 case managers have not been filled	1,394,827	1,292,117	(102,710)	(7)	Vacant positions - 2 case managers have not been filled
Solicitor	215,870	118,071	(97,799)	(45)	Vacant positions - 9 Attorneys and 8 others have not been filled	431,740	256,263	(175,477)	(41)	Vacant positions - 9 Attorneys and 8 others have not been filled
Public Defender	128,595	84,284	(44,311)	(34)	Vacant positions - 3 Attorneys and 2 others have not been filled	257,191	181,511	(75,680)	(29)	Vacant positions - 3 Attorneys and 2 others have not been filled
Total public safety	22,507,262	19,453,393	(3,053,869)	(14)		45,014,525	40,503,747	(4,510,778)	(10)	
General Government										
Citizens Review Board	30,892	26,559	(4,333)	(14)	Spending budget as needed and timing of invoices	61,784	55,975	(5,809)	(9)	Spending budget as needed and timing of invoices
Audit	80,095	75,814	(4,281)	(5)	Timing differences due to various expenses	160,189	160,510	321	0	Timing differences due to various expenses
City Council	562,958	472,957	(90,001)	(16)	Spending budget as needed and timing of invoices	1,125,916	989,845	(136,071)	(12)	Spending budget as needed and timing of invoices
Department of Information Technology	2,240,157	2,170,300	(69,857)	(3)	Timing difference of major contracts (IBM, Microsoft, Oracle)	4,480,314	3,471,551	(1,008,763)	(23)	Timing difference of major contracts (IBM, Microsoft, Oracle)
Human Resources	223,176	146,791	(76,385)	(34)	Spending budget as needed and timing of invoices	446,351	324,526	(121,825)	(27)	Spending budget as needed and timing of invoices
Ethics	28,860	27,585	(1,275)	(4)	Spending budget as needed and timing of invoices	57,720	52,797	(4,923)	(9)	Spending budget as needed and timing of invoices
Executive Offices	1,604,381	1,293,970	(310,411)	(19)	Timing of payment for general contract services & vacant positions	3,208,762	2,317,133	(891,629)	(28)	Timing of payment for general contract services & vacant positions
Finance	864,380	686,020	(178,360)	(21)	Timing of invoices and vacant positions	1,728,761	1,401,486	(327,275)	(19)	Timing of invoices and vacant positions
Law	381,275	332,286	(48,989)	(13)	Spending budget as needed and timing of invoices	762,550	654,783	(107,767)	(14)	Spending budget as needed and timing of invoices
Parks, Recreation, and Cultural Affairs	2,389,531	1,416,502	(973,029)	(41)	Timing of invoices for seasonal rec programming & vacant pos.	4,779,063	3,248,961	(1,530,102)	(32)	Timing of invoices for seasonal rec programming & vacant pos.
Planning and Community Development	707,123	562,431	(144,692)	(20)	Timing differences related to invoices and contracted services	1,414,247	1,270,506	(143,741)	(10)	Timing differences related to invoices and contracted services
Procurement	71,410	59,176	(12,234)	(17)	Spending budget as needed and timing of invoices	142,820	128,346	(14,474)	(10)	Spending budget as needed and timing of invoices
Public Works	1,775,501	1,699,576	(75,925)	(4)	Timing of invoices related to flood expenses	3,551,002	4,581,499	1,030,497	29	Timing of invoices related to flood expenses
Total general government	10,959,739	8,969,967	(1,989,772)	(18)		21,919,479	18,657,918	(3,261,561)	(15)	
Non-Departmental Expenditures	13,159,979	10,461,037	(2,698,942)	(21)	Timing difference; main exp. health/life for retirees and litigations	26,319,958	19,207,269	(7,112,689)	(27)	Timing difference; main exp. health/life for retirees and litigations
Total Expenditures	46,626,980	38,884,397	(7,742,583)	(17)		93,253,962	78,368,934	(14,885,028)	(16)	
Over/Under Revenues and Expenditur	(14,309,170)	(14,758,332)	(449,162)	3		(39,534,068)	(36,302,069)	3,231,999	(8)	

* The City of Atlanta receives collections of hotel/motel tax revenues. The Georgia World Congress Center and Georgia Dome receives 71.44% of the revenues collected. The City of Atlanta retains 28.56% of the revenues.